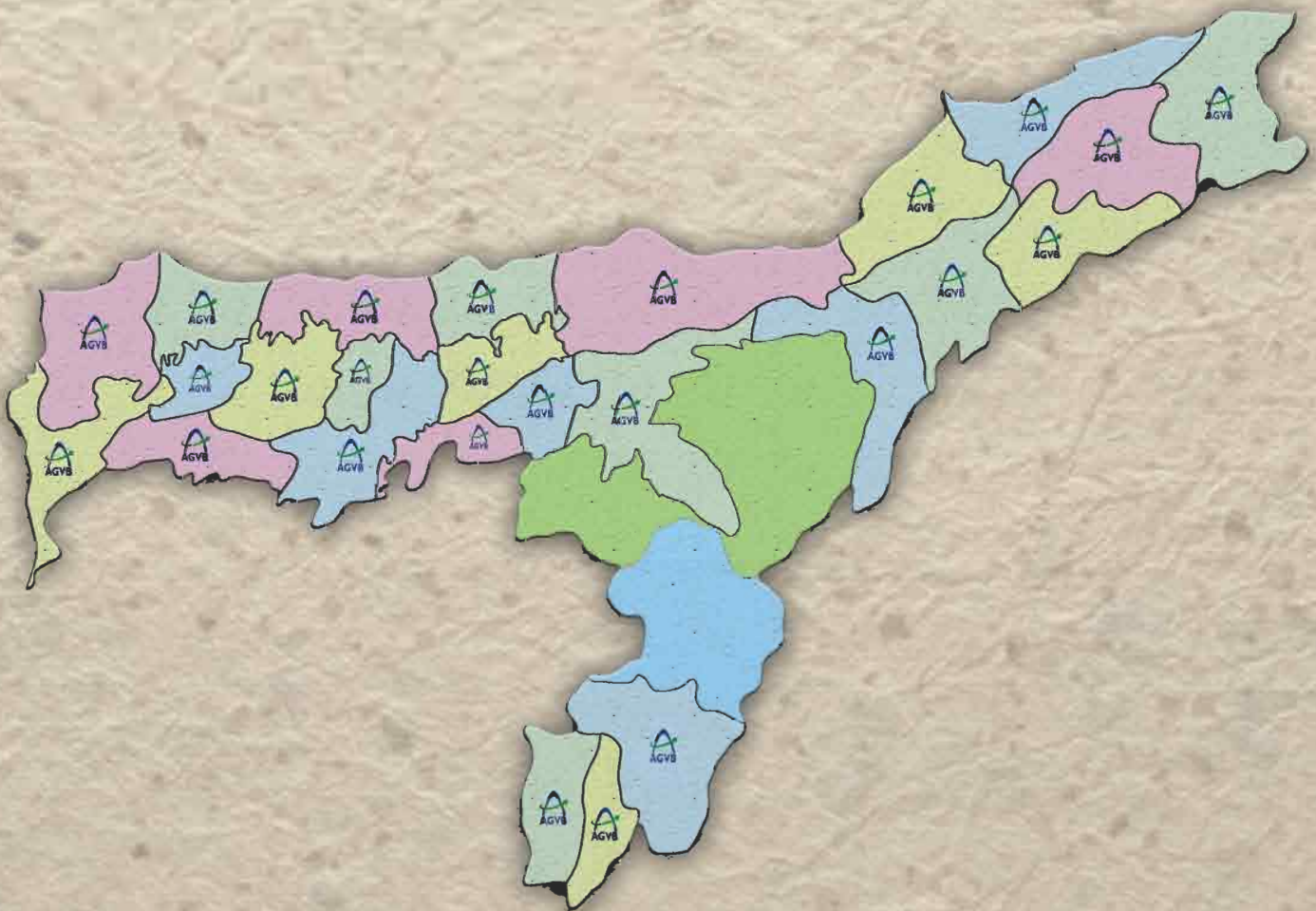




# ANNUAL REPORT

## 2014-15



অসম গ্ৰামীণ বিকাশ বেঙ্ক অসম গ্ৰামীণ বিকাশ বেঁক  
ASSAM GRAMIN VIKASH BANK



Shri Tarun Gogoi, Hon'ble Chief Minister, Assam distributing sanction letters to borrowers in State Level Credit Camp



Shri P. Srinivas, MD & CEO, UBI distributing sanction letter to a borrower in State Level Credit Camp

## BOARD OF DIRECTORS

### 1. Chairman

Appointed by United Bank of India (Sponsor Bank) under Sec.11(1) of the RRB Act, 1976

**Shri Shio Shankar Singh**  
from 02.11.2012



Shri S S Singh

### 2. Nominee Directors of Govt. of India

Nominated by Govt. of India under Sec.9(1) (a) of the RRB Act, 1976

**Shri S Z Laskar**  
from 17.12.2008

**Shri P L Dev Mahanta**  
from 02.06.2009

Shri S Z Laskar



Shri P L Dev Mahanta

### 3. Nominee Director of Reserve Bank of India

Nominated under sec.9(1)(b) of the RRB Act, 1976

**Shri R C Bal, AGM, FIDD**  
Reserve Bank of India, Guwahati, from 05.11.2013



Shri R C Bal

### 4. Nominee Directors of National Bank

Nominated under sec.9(1)(c) of the RRB Act, 1976

**Shri Monomoy Mukherjee, DGM**  
NABARD, Guwahati, from 01.04.2013 to 08.06.2014

**Smt. Rajashree K Baruah, GM**  
NABARD, Guwahati, from 09.06.2014



Smt. Rajashree K Baruah

### 5. Nominee Directors of Sponsor Bank

Nominated under sec.9(1)(d) of the RRB Act, 1976

**Md. Abdul Wahid, GM (Priority Sector Credit & RRB)**  
United Bank of India, Head Office, from 29.04.2014 to 14.12.2014

**Shri Manas Dhar, GM ( Prisec, LBD,FI, RRB & PMJDY)**  
United Bank of India, Head Office, from 15.12.2014

**Shri Dinesh Musahary, DGM & CRM**  
United Bank of India, Guwahati Regional Office  
from 18.09.2013 to 27.04.2014

**Shri Nabarun Dey Purkayastha, DGM & CRM**  
United Bank of India, Guwahati Regional Office  
from 28.04.2014

Shri Manas Dhar



Shri N D Purkayastha

### 6. Nominee Directors of Govt. of Assam

Nominated under sec.9(1)(e) of the RRB Act, 1976

**Shri Anjan Bardoloye, ACS, Secretary**  
Chief Minister's Secretariat, Govt. of Assam, from 07.07.2012

**Shri R.R. Hazarika, Director, Finance (Institutional Finance) Dept.,**  
Govt. of Assam, from 18.09.2013 to 21.12.2014

**Smt. Eva Deka, Director, Finance (Institutional Finance) Dept.,**  
Govt. of Assam, from 22.12.2014

Shri A Bardoloye



Smt. Eva Deka



**ADMINISTRATIVE SET UP OF  
HEAD OFFICE & REGIONAL OFFICES  
AS ON 31.03.2015**

**HEAD OFFICE**

**Shio Shankar Singh**  
Chairman

**Abinash Mohan**  
General Manager

**Nripendra Nath Baishya**  
General Manager

**Umananda Deva Sarma**  
Chief Manager  
Personnel Department

**Ajit Kumar Neog**  
Chief Manager  
Vigilance Department

**Bhabani Kanta Deka**  
Chief Manager  
Accts & Investment Department

**Haripada Debnath**  
Chief Manager  
IT, MIS & FI Department

**Amulya Talukdar**  
Chief Manager  
Audit & Insp. Department

**Debi Prasad Adhikari**  
Chief Manager  
P&D and CS Department

**Naba Kamal Hazarika**  
Chief Manager  
Credit Department

**Prabin Kalita**  
Chief Manager  
Recovery & Credit Monitoring  
Department

**REGIONAL OFFICES**

| REGIONAL OFFICE | REGIONAL MANAGER           | DISTRICTS COVERED   | NOS. OF BRANCHES |
|-----------------|----------------------------|---|------------------|
| NALBARI         | Prasanta Kumar Bujarbaruah | 1. Nalbari 2. Baksa 3. Barpeta 4. Darrang 5. Udalguri       | 74               |
| GOLAGHAT        | Dipankar Baruah            | 1. Golaghat 2. Jorhat 3. Nagaon                             | 78               |
| SILCHAR         | Kamal Bhowmik              | 1. Cachar 2. Karimganj 3. Hailakandi                        | 46               |
| LAKHIMPUR       | Girish Dutta               | 1. Lakhimpur 2. Sonitpur 3. Dhemaji                         | 60               |
| GUWAHATI        | Ramkrishna Sarma           | 1. Kamrup 2. Kamrup(M) 3. Morigaon                          | 45               |
| KOKRAJHAR       | Himsagar Upadhyaya         | 1. Kokrajhar 2. Bongaigaon 3. Chirang 4. Goalpara 5. Dhubri | 52               |
| DIBRUGARH       | Rukunuddin Ahmed           | 1. Dibrugarh 2. Tinsukia 3. Sivasagar                       | 51               |





## DIRECTORS' REPORT 2014-15

In terms of provisions made under Section 20 of the Regional Rural Banks Act-1976, the Board of Directors, with profound pleasure presents the 10<sup>th</sup> Annual Report of the Bank along with Audited Balance Sheet, Profit & Loss Account, Notes on Accounts and Auditor's Report for the accounting period from 1<sup>st</sup> April, 2014 to 31st March, 2015.

## PERFORMANCE HIGHLIGHTS OF THE YEAR 2014-15

- ❑ Total business increased to ₹ 11330.21 crore.
- ❑ Growth recorded against Total Business was 12.21 % over previous year.
- ❑ Of the Total Business, ₹ 7418.87 crore consists of Deposit and ₹ 3911.34 crore consists of Loans & Advances.
- ❑ Growth against Total Deposit was ₹ 15.38%, while growth recorded against otg. Loans & Advances was 6.64%.
- ❑ Bank's clientele base has crossed 7.4 million mark registering a growth of 27.18%. 1810314 nos. new accounts (Deposit + Loan) were opened during the period.
- ❑ 1553677 new Savings Bank Accounts have been opened during the year against the target of 377000.
- ❑ Ganeshguri branch of the Bank continues to be the highest deposit branch with deposit of ₹ 638.97 crore as on 31.03.2015.
- ❑ Jorhat branch has crossed ₹ 300.00 crore mark as on 31.03.2015 in terms of Total Business.
- ❑ Four more branches viz. Nagaon, Silchar, Goalpara and Lalganesh have crossed ₹ 100.00 crore mark in terms of Total Business as on 31.03.2015. With these 4 branches total no. of branches of the Bank with business exceeding ₹ 100.00 crore have increased to 13 as on 31.03.2015.
- ❑ The share of demand deposits (CASA) to the total deposits of the bank stood at 62.97% as on 31-03-2015.
- ❑ Per Branch productivity has increased from ₹ 25.50 crore to ₹ 27.91 crore.
- ❑ Per Employee productivity has grown to ₹ 5.28 crore from ₹ 4.95 crore.
- ❑ Priority Sector Advances have increased from ₹ 3118.32 crore to ₹ 3368.65 crore thereby recording a growth of over 8.03%.
- ❑ The Agriculture advance has increased from ₹ 1391.73 crore to ₹ 1561.65 crore registering a growth of over 12.21%
- ❑ The Bank has issued 92096 no. of fresh Kisan Credit Cards (KCCs) during the year as against 65602 nos. issued during the last financial year.
- ❑ 12394 no. of new Self Help Groups (SHGs) have been Deposit Linked during the year. Cumulative no. of SHGs Deposit Linked by the bank upto 31-03-2015 has increased to 179148.
- ❑ 11301 no. of new Self Help Groups (SHGs) were Credit Linked during the year. Cumulative no. increased to 150963.
- ❑ 3937 no. of new General Credit Cards (GCCs) issued during the year, thereby raising the no. of cumulative Cards to 73543.
- ❑ The Bank's gross NPA came down from ₹ 363.58 Crore as on 31.03.2014 to ₹ 359.14 Crore as on 31.03.2015. The gross NPA ratio declined from 9.91% in March' 2014 to 9.18% in March' 2015.
- ❑ Cash recovery from NPA stood at a level of ₹ 102.72 Crore as on 31.03.2015 as against ₹ 45.12 Crore in the previous year.
- ❑ NPA provision coverage ratio has increased from 53.55% in March' 2014 to 58.91% in March' 2015.
- ❑ The Bank's Net NPA level decreased from 4.86% to 3.99%.
- ❑ An amount of ₹ 538.83 lakh has been recovered from Shadow Register Accounts during the year as against ₹ 209.85 lakh during the previous year.
- ❑ The Bank earned Net Profit (after Tax) of ₹ 43.10 crore as against ₹ 25.14 crore during the previous year, registering a growth of 71.44%
- ❑ The Bank had earned a trading profit of ₹ 12.28 Crore during the year as compared to ₹ 1.66 Crore during the previous year due to favorable market condition.
- ❑ The Bank's Return on Assets (ROA) improved from 0.37% in March' 2014 to 0.57% in March' 2015..
- ❑ The bank has issued 91011 no. ATM Cards and 16272 no. of KCC RuPay Cards as on 31.03.2015.
- ❑ Organized a State level Credit camp on 17.03.2015 wherein ₹ 350.48 crore was sanctioned/ disbursed.



- ❑ Credit to weaker sections increased to ₹ 1969.92 Crore as on March' 2015 which constitutes 50.36% of Bank's total advance.
- ❑ Lending to Minority Communities increased to ₹ 739.04 Crore as on 31.03.2015 registering a growth of 27.73% over previous year.
- ❑ Ten (10) no. new branches and one (01) extension counter were opened during the year increasing the total number of branches to 406.
- ❑ One more Rural Self Employment Training Institute (RSETI) has been established at Uparhali, Kamrup. With the addition of the new RSETI, the no. of AGVB sponsored RSETIs has been increased to 5 (five).
- ❑ AGVB-RSETI, Sonitpur has been honoured with Award of appreciation for its extraordinary performance.
- ❑ Total 4813 no. of FLC programmes were organized during the year.
- ❑ As on 31.03.2015, 7407 villages were covered under the Bank's Financial Inclusion drive. 1041 Sub Service Areas (SSAs) were covered by the Bank Mitras and 230 SSAs / Urban Wards were covered by the Bank's branches.
- ❑ Total 1235071 no. of accounts were opened under Pradhan Mntri Jan Dhan Yojana (PMJDY) and 4.18 lakhs of unbanked households were covered. Issued 10.15 lakh RuPay Cards under PMJDY.
- ❑ The Bank purchased land measuring 3 bighas at Amingaon under Kamrup district from Govt. of Assam, for construction of its Head Office building.
- ❑ Govt of Assam has selected AGVB as the only Bank in the state to implement its "ANGEL FUND SCHEME".
- ❑ The Bank replaced its existing Logo and Signage with a new Logo and Signage w.e.f. 12.01.2015, to bring in more visibility.

## BRIEF INTRODUCTION

Assam Gramin Vikash Bank, the only restructured RRB of the N.E Region was set up on 12<sup>th</sup> January, 2006 by amalgamating the erstwhile Pragjyotish Gaonlia Bank, Lakhimi Gaonlia Bank, Cachar Gramin Bank & Subansiri Gaonlia Bank as per provision under section 23(A) of RRB Act, 1976. The Head Office of the Bank is situated at G S Road, Bhangagarh, Guwahati-781005, Assam. The operational area of Assam Gramin Vikash Bank consists of the entire area of operation of the aforesaid four pre-amalgamated RRBs which covers 25 districts out of 27 districts in the State of Assam, barring only the two hill districts, viz. Karbi Anglong and Dima Hasao. The Bank enjoys the status of a Scheduled Bank in terms of Reserve Bank of India Notification No. RPCD.CO.RRB No. 7430/03.05.100/2008-09 dated 27.01.2009.

The objectives set before the RRBs remain intact for Assam Gramin Vikash Bank also. Assam Gramin Vikash Bank gives maximum emphasis for developing the rural economy by providing credit for agriculture, MSME, trade & services and other productive activities, with thrust on productive credit to the small & marginal farmers, agricultural labourers, artisans and small entrepreneurs, SHGs, etc. and also to transact business as defined in Section 18(2) of the RRB Act, 1976 and Section 6(1) of Banking Regulation Act, 1949



### Bank's Mission

With the advantage of having largest network of branches in the Rural Assam, it is our duty and obligation to serve the rural masses, the deprived and denied with all banking facilities for augmentation of agricultural production, uplift of the downtrodden, employment of rural youth, with commitment to the sacred task of all out development of the Rural Assam. The bank's initiatives have strengthened our culture and we aim to be the top class Rural Bank of the Country, benchmarking ourselves against the best standards and practices in terms of product offering, service level and professional integrity. What remains to be achieved is much larger than what we have achieved so far.

## VISION



### Bank's Vision

To financially include as well as to spread Banking Literacy to each household and initiate appropriate intervention for economic uplift of the people of Assam through Agriculture, Micro, Small and Medium Enterprises to accomplish the mandate set out for the RRBs and thus emerging as a strong, vibrant and socially committed 'Mass-Class Bank'.



**ORGANISATIONAL STRUCTURE**

The Bank functions in a three-tier structure:

Head Office

07 Regional Offices

406 Branches

**Head Office at Guwahati ( G. S. Road, Bhangagarh, Guwahati -5 )**

**Seven Regional Offices at**

|   |   |             |
|---|---|-------------|
| 1 | <b>Nalbari</b> (PNC Road, P.O.& Dist.: Nalbari, Assam PIN -781 335)                         | 74 Branches |
| 2 | <b>Golaghat</b> (Kushal Path, New Amolapatty, P.O. & Dist. : Golaghat, Assam PIN – 785 621) | 78 Branches |
| 3 | <b>Silchar</b> (Chowrangee, Ambicapatty, Silchar, Dist. : Cachar, Assam PIN – 788 004)      | 46 Branches |
| 4 | <b>Lakhimpur</b> (Hospital Road, North Lakhimpur, Dist. : Lakhimpur Assam PIN- 787 001)     | 60 Branches |
| 5 | <b>Guwahati</b> (Rajgarh Road, Chandmari, Guwahati-3, Assam PIN – 781 003)                  | 45 Branches |
| 6 | <b>Kokrajhar</b> (Thana Road, P.O. & Dist. : Kokrajhar, Assam PIN -783 370)                 | 52 Branches |
| 7 | <b>Dibrugarh</b> (C R Building, Milan Nagar, Dibrugarh, Assam PIN-786 003)                  | 51 Branches |

**THE AREA OF OPERATION OF THE REGIONAL OFFICES**

**A) District & Category wise:**

| Sl. No         | Regional Office | No. of Districts covered | Name of the District and No. of Branches |                 | Category wise Branches  |                    |                    |                     |                |            |
|----------------|-----------------|--------------------------|--|-----------------|-------------------------|--------------------|--------------------|---------------------|----------------|------------|
|                |                 |                          | Districts                                | No. of Branches | Business Level (₹crore) |                    |                    |                     |                | Total      |
|                |                 |                          |  |                 | Upto ₹.10.00            | ₹ 11.00 to ₹ 30.00 | ₹ 31.00 to ₹ 75.00 | ₹ 75.00 to ₹ 200.00 | Above ₹ 200.00 |            |
| A              | B               | C                        | D  | E               |                         |                    |                    |                     |                |            |
| 1              | Nalbari         | 05                       | 1. Nalbari                               | 18              | 13                      | 45                 | 12                 | 4                   | 0              | 74         |
|                |                 |                          | 2. Baksa*                                | 10              |                         |                    |                    |                     |                |            |
|                |                 |                          | 3. Barpeta                               | 19              |                         |                    |                    |                     |                |            |
|                |                 |                          | 4. Darrang                               | 15              |                         |                    |                    |                     |                |            |
|                |                 |                          | 5. Udalguri                              | 12              |                         |                    |                    |                     |                |            |
| 2              | Golaghat        | 03                       | 1. Golaghat                              | 25              | 16                      | 54                 | 7                  | 1                   | 0              | 78         |
|                |                 |                          | 2. Jorhat                                | 17              |                         |                    |                    |                     |                |            |
|                |                 |                          | 3. Nagaon                                | 36              |                         |                    |                    |                     |                |            |
| 3              | Silchar         | 03                       | 4. Cachar                                | 20              | 6                       | 33                 | 6                  | 1                   | 0              | 46         |
|                |                 |                          | 5. Karimganj                             | 17              |                         |                    |                    |                     |                |            |
|                |                 |                          | 6. Hailakandi                            | 09              |                         |                    |                    |                     |                |            |
| 4              | Lakhimpur       | 03                       | 1. Lakhimpur                             | 18              | 14                      | 38                 | 7                  | 1                   | 0              | 60         |
|                |                 |                          | 2. Dhemaji                               | 09              |                         |                    |                    |                     |                |            |
|                |                 |                          | 3. Sonitpur                              | 33              |                         |                    |                    |                     |                |            |
| 5              | Guwahati        | 03                       | 1. Kamrup                                | 18              | 6                       | 17                 | 14                 | 5                   | 3              | 45         |
|                |                 |                          | 2. Kamrup(Metro)                         | 12              |                         |                    |                    |                     |                |            |
|                |                 |                          | 3. Morigaon                              | 13              |                         |                    |                    |                     |                |            |
|                |                 |                          | 4. Baksa*                                | 02              |                         |                    |                    |                     |                |            |
| 6              | Kokrajhar       | 05                       | 1. Kokrajhar                             | 10              | 7                       | 33                 | 10                 | 2                   | 0              | 52         |
|                |                 |                          | 2. Bongaigaon                            | 09              |                         |                    |                    |                     |                |            |
|                |                 |                          | 3. Chirang                               | 07              |                         |                    |                    |                     |                |            |
|                |                 |                          | 4. Goalpara                              | 12              |                         |                    |                    |                     |                |            |
|                |                 |                          | 5. Dhubri                                | 14              |                         |                    |                    |                     |                |            |
| 7              | Dibrugarh       | 03                       | 1. Dibrugarh                             | 16              | 11                      | 35                 | 5                  | 0                   | 0              | 51         |
|                |                 |                          | 2. Tinsukia                              | 12              |                         |                    |                    |                     |                |            |
|                |                 |                          | 3. Sivasagar                             | 23              |                         |                    |                    |                     |                |            |
| <b>Total →</b> |                 | <b>25</b>                |  | <b>406</b>      | <b>73</b>               | <b>255</b>         | <b>61</b>          | <b>14</b>           | <b>3</b>       | <b>406</b> |

\* Two (02) branches namely Naokata and Dwarkuchi under Baksa district are under the control of Regional Office, Guwahati.

**B) Population Group wise:**

Assam Gramin Vikash Bank, the only amalgamated Regional Rural Bank of the N.E. Region continues to be the largest bank in the state of Assam in terms of branch network. The population group wise break up of branches is as follows:

| Sl.No. | District     | Rural      | Semi-Urban | Urban     | TOTAL      |
|--------|--------------|------------|------------|-----------|------------|
| 1      | Nalbari      | 15         | 3          | -         | 18         |
| 2      | Baksa        | 12         | -          | -         | 12         |
| 3      | Barpeta      | 14         | 5          | -         | 19         |
| 4      | Kamrup (M)   | 3          | -          | 9         | 12         |
| 5      | Kamrup       | 15         | 2          | 1         | 18         |
| 6      | Darrang      | 13         | 2          | -         | 15         |
| 7      | Udalguri     | 10         | 2          | -         | 12         |
| 8      | Sonitpur     | 29         | 4          | -         | 33         |
| 9      | Goalpara     | 10         | 2          | -         | 12         |
| 10     | Dhubri       | 9          | 5          | -         | 14         |
| 11     | Kokrajhar    | 8          | 2          | -         | 10         |
| 12     | Chirang      | 6          | 1          | -         | 7          |
| 13     | Bongaigaon   | 7          | 2          | -         | 9          |
| 14     | Sivasagar    | 19         | 4          | -         | 23         |
| 15     | Jorhat       | 12         | 3          | 2         | 17         |
| 16     | Golaghat     | 18         | 7          | -         | 25         |
| 17     | Nagaon       | 26         | 10         | -         | 36         |
| 18     | Morigaon     | 12         | 1          | -         | 13         |
| 19     | Cachar       | 16         | -          | 4         | 20         |
| 20     | Hailakandi   | 5          | 4          | -         | 9          |
| 21     | Karimganj    | 13         | 4          | -         | 17         |
| 22     | Lakhimpur    | 13         | 5          | -         | 18         |
| 23     | Dhemaji      | 6          | 3          | -         | 09         |
| 24     | Dibrugarh    | 10         | 6          | -         | 16         |
| 25     | Tinsukia     | 7          | 5          | -         | 12         |
|        | <b>TOTAL</b> | <b>308</b> | <b>82</b>  | <b>16</b> | <b>406</b> |

**A BRIEF REVIEW OF THE PERFORMANCE OF THE BANK IN VARIOUS FUNCTIONAL AREAS IS PRESENTED BELOW:**

**BRANCH NETWORK-OPENING OF BRANCH**

The bank has a geographically well-spread branch network in the state of Assam, excepting two hill districts of Karbi Anglong and Dima-Hasao. The Bank had 406 branches in 25 out of 27 districts of the state as at the end of March 2015. Distribution of these branches is Urban- 16, Semi-urban-82 and Rural – 308.

During the reporting period, under the branch expansion programme, Bank opened following 10 (Ten) new branches:



## NEW BRANCHES:

| SI No | Name of the Branch | Region    | Date of opening | District         | Address   |
|-------|--------------------|-----------|-----------------|------------------|---|
| 01    | Aerengapara        | Golaghat  | 26-06-2014      | Golaghat         | Hospital Road, Opposite HGM Nursing Home, Dist. & P. O. Golaghat, Pin : 785621  |
| 02    | Majbat             | Nalbari   | 02-08-2014      | Udalguri (BTAD)  | Orang Majbat Road, Opp. Majbat Higher Secendary School, Majbat, Vill. & P.O. Majbat, Dist: Udalguri(BTAD), Pin:784507 |
| 03    | Sontoli            | Guwahati  | 04-11-2014      | Kamrup           | Vill: Mahtoli, Sontoli Bazar, P.O. -Mahtoli Bazar, Dist:- Kamrup, Pin -781136   |
| 04    | Mayang             | Guwahati  | 05-11-2014      | Morigaon         | Vill: Mayang, Mayang Bazar,P.O. Roja Mayang, Dist: Morigaon, Pin-782411   |
| 05    | Boko               | Guwahati  | 15-11-2014      | Kamrup           | Vill: Barpara, Paramananda Bazar,P.O. - Boko, Dist- Kamrup, Pin-781123  |
| 06    | Salakati           | Kokrajahr | 17-12-2014      | Kokrajahr (BTAD) | Vill: Salakati (CT), Salakati Bazar, P.O. Salakati, Dist: Kokrajhar, Pin - 783369                                     |
| 07    | Balipara           | Lakhimpur | 11-03-2015      | Sonitpur         | Vill: Chari Duar Gaon, Balipara Hospital Road, Sarma Complex, P.O. Balipara , Dist.- Sonitpur, Pin - 784101           |
| 08    | Saderi             | Nalbari   | 20-03-2015      | Barpeta          | Vill & P.O: Bhutanta Saderi, Pathsala Bhutan Road (NH-158), Dist: Barpeta, Pin - 781325                               |
| 09    | Kharadhara         | Nalbari   | 20-03-2015      | Barpeta          | Vill & P.O.: Niz - Sathisamukha , Kharadhara – Baramchari Road,Dist- Barpeta, Pin - 781355                            |
| 10    | Ghilamara          | Lakhimpur | 30-03-2015      | Lakhimpur        | Vill: Ghilamara 1 / 2, Ghilamara Tiniali, P.O. Ghilamara, Dist: Lakhimpur , Pin- 787053                               |

Further, during this period Bank has also opened one Extension counter of Nagaon Branch of the Bank at Nowgong College Campus under Golaghat Region.

## WIDENING THE COVERAGE-EXPANSION OF BRANCH NETWORK



Smt. Ajanta Neog, Minister, P.W.D., Planning & Development, Judicial, Legislative, Law, Govt. of Assam inaugurating Arengapara Branch

WIDENING THE COVERAGE-EXPANSION OF BRANCH NETWORK



Majbat Branch



Sontoli Branch



Mayang Branch



Boko Branch



Balipara Branch



Ghilamara Branch



**SHARE CAPITAL & SHARE CAPITAL DEPOSIT**

The detailed break up of Share Capital and Share Capital Deposit Account of the Bank as on 31.03.2015 is given below:

(Amount in ₹ thousand)

| Details of Share Capital Account |                    |              |              |
|----------------------------------|--------------------|--------------|--------------|
| Share Holders                    | Issued / Called up | Paid - up    | Calls Unpaid |
| Government of India              | 20000              | 20000        | Nil          |
| Government of Assam              | 6000               | 6000         | Nil          |
| United Bank of India             | 14000              | 14000        | Nil          |
| <b>TOTAL</b>                     | <b>40000</b>       | <b>40000</b> | <b>Nil</b>   |

Under the restructuring programme, Share Capital Deposit amounting to ₹ 856325 thousand has been sanctioned as well as released to the bank by the Govt. of India, Govt. of Assam and United Bank of India in the proportion of 50% : 15% : 35% respectively, till 31-03-2007. No additional Share Capital Deposit has been received by the bank after 31-03-2007. The position of outstanding Share Capital Deposit Account of the Bank as on 31-03-2015 is furnished below:

(Amount in ₹ thousand)

| Details of Sanction and Release of Share Capital Deposit |                |              |                |        |
|--|----------------|--------------|----------------|--------|
| Particulars  | Govt. of India | Sponsor Bank | Govt. of Assam | Total  |
| Share Capital Deposit Sanctioned                         | 428163         | 299713       | 128449         | 856325 |
| Share Capital Deposit Released                           | 428163         | 299713       | 128449         | 856325 |

**DEPOSIT**

During the period under report, bank mobilised additional deposit amounting to ₹ 9888996 thousand from its existing as well as new customers thus registering a growth of 15.38%. Further, emphasis continued for increasing the share of demand deposits, so as to reduce the cost of deposits further and to increase the spread. The share of demand deposits was 62.97% as on 31-03-2015.

The comparative position of category wise deposit for the fiscal 2013-14 and 2014-15 is shown below.

(Amount in ₹ thousand)

| Category             | As on 31.03.2014 |                 |              | As on 31-03-2015 |                 |              |
|----------------------|------------------|-----------------|--------------|------------------|-----------------|--------------|
|                      | Accounts         | Amount          | Growth (%)   | Accounts         | Amount          | Growth%      |
| 1. Current Account   | 146079           | 4637760         | 20.30        | 150797           | 4040801         | -12.87       |
| 2. Savings Bank      | 4656773          | 37377575        | 14.37        | 6198748          | 42674874        | 14.17        |
| Demand Deposit (1+2) | 4802852          | 42015335        | 14.99        | 6349545          | 46715675        | 11.19        |
| 3. Term deposit      | 470329           | 22284343        | 18.68        | 479286           | 27472999        | 23.28        |
| <b>TOTAL</b>         | <b>5273181</b>   | <b>64299678</b> | <b>16.25</b> | <b>6828831</b>   | <b>74188674</b> | <b>15.38</b> |

The share of Current, Savings and Term Deposit to total Deposit comes to 5.45%, 57.52% and 37.03% respectively. Per branch and per employee Deposit and Business alongwith comparative figures of the previous year are furnished below.

(Amount in ₹ thousand)

| Particulars           | As on 31.03.2014 |            | As on 31.03.2015 |            |
|-----------------------|------------------|------------|------------------|------------|
|                       | Amount           | Growth (%) | Amount           | Growth (%) |
| Per Branch Deposit    | 162373           | 9.79       | 182731           | 12.54      |
| Per Employee Deposit  | 31535            | 7.41       | 34587            | 9.68       |
| Per Branch Business   | 254992           | 10.32      | 279069           | 9.44       |
| Per Employee Business | 49523            | 7.93       | 52821            | 6.66       |

**BORROWING**

During the year under review, the Bank availed refinance to the extent of ₹ 2448722 thousand from NABARD, ₹ 4600 thousand from NSTFDC and ₹ 650000 thousand from NHB. Out of the total Refinance availed during the year, an amount of ₹ 746877 thousand has been drawn for ST (SAO). There was no default in repayment of either installment or interest by the Bank. As on 31-03-2015, an amount of ₹ 4178269 thousand remained outstanding borrowing as against ₹ 1395984 thousand as on 31-03-2014.

**CASH & BALANCE WITH BANKS**

A) As on 31-03-2015, the position of Cash-in-hand of the Bank stands as follows:

(Amount in ₹ thousand)

| Particulars                          | 2013-14 | 2014-15 |
|--------------------------------------|---------|---------|
| Cash at the year end                 | 783809  | 774849  |
| Average Cash-in-hand                 | 431389  | 489256  |
| Average Cash as % to average deposit | 0.74    | 0.75    |

B) The balance in Current Account held by the Bank was as follows:

(Amount in ₹ thousand)

| Particulars  | Amount         |
|--|----------------|
| Current Account Balance with Reserve Bank of India | 2888389        |
| UBI & Other Banks                                  | 2548776        |
| <b>TOTAL</b>                                       | <b>5437165</b> |

**INVESTMENT**

As on 31-03-2015, the outstanding amount of investment made by the Bank in Govt. and approved securities stands at Rs.41771201 thousand as against Rs. 31356729 thousand as on 31-03-2014. Investment to Deposit (ID) Ratio stands at 56.30%.

The breakup of the SLR and Non-SLR investment along with comparative position of the previous fiscal is furnished here-in-below. All investments are conformed to RBI guidelines.

(Amount in ₹ thousand)

| INVESTMENTS                                 | As on 31.03.2014 | As on 31.03.2015 |
|---|------------------|------------------|
| S L R                                       | 14660804         | 15704417         |
| Non-SLR                                     | 16695925         | 26066784         |
| <b>TOTAL</b>                                | <b>31356729</b>  | <b>41771201</b>  |
| Of which, Non-Performing Investment         | 3663             | 3663             |
| Provision against Non-Performing Investment | 3663             | 3663             |

During the period under report, the average yield on investment has marginally decreased to 8.11% as against 8.31% during the previous year.



A state of art SME unit financed by Mangaldoi Branch of the Bank



An Electronics Showroom financed by Chandmari Branch of the Bank

**LOANS & ADVANCES**

At the end of the financial year 2014-15, the gross outstanding position of loans & advances stands at ₹ 39113376 thousand as against ₹ 36677030 thousand during the previous year.

The percentage of Priority sector advances comprises 86.13% of total loans and advances outstanding as on 31-03-2015. The category wise break up of loans & advances outstanding as on 31-03-2015 is furnished below along with comparative position as on 31-03-2014.



Dronacharya Academy, an Educational Institution financed by Simlaguri Branch of the Bank

(Amount in ₹ thousand)

| Category of advance                    | As on 31.03.2014 |                  | As on 31.03.2015 |                  |
|--|------------------|------------------|------------------|------------------|
|  | Amount           | % to total loans | Amount           | % to total loans |
| <b>Priority Sector</b>                 |                  |                  |                  |                  |
| Agril. & Allied                        | 13917263         | 37.95%           | 15616461         | 39.93%           |
| SSI/MSME                               | 13807269         | 37.65%           | 14778631         | 37.78%           |
| Services & Others                      | 426764           | 1.16%            | 438562           | 1.12%            |
| Housing Loan                           | 3031914          | 8.27%            | 2852797          | 7.29%            |
| <b>Total Priority Sector</b>           | <b>31183210</b>  | <b>85.02%</b>    | <b>33686451</b>  | <b>86.13%</b>    |
| <b>Non-Priority Sector</b>             | <b>5493820</b>   | <b>14.98%</b>    | <b>5426925</b>   | <b>13.87%</b>    |
| <b>Total Advances</b>                  | <b>36677030</b>  | <b>100.00%</b>   | <b>39113376</b>  | <b>100.00%</b>   |
| Out of Total Advances, Weaker Sections | 18412022         | 50.20%           | 19699216         | 50.36%           |
| <b>Per Branch Advance</b>              | <b>92619</b>     | <b>XXX</b>       | <b>96338</b>     | <b>XXX</b>       |
| <b>Per Employee Advance</b>            | <b>17988</b>     | <b>XXX</b>       | <b>18234</b>     | <b>XXX</b>       |

**Performance under Annual Credit Plan, 2014-15**

Performance of the Bank under Annual Credit Plan for the financial year 2014-15 is furnished below.

(Amount in ₹ thousand)

| Parameters         | Commitment      | Achievement    |
|--------------------|-----------------|----------------|
| a) Agriculture     | 7040000         | 4337143        |
| Of which Crop Loan | 5580000         | 3116973        |
| b) SSI             | 4456600         | 908087         |
| c) Services        | 5239384         | 3658571        |
| d) Others          |                 |                |
| <b>Total</b>       | <b>16735984</b> | <b>8903801</b> |



An advertising unit financed by Guwahati Branch of the Bank

## CREDIT DEPOSIT RATIO

The Credit Deposit (CD) Ratio of the Bank has registered as 52.72% as on 31.03.2015.

## IRAC NORMS

**Asset Classification:** In compliance to RBI guidelines, the Bank has classified its Loans and Advances as per IRAC norms and necessary provision has been made. The position as on 31.03.2015 along with corresponding figures of the previous year end is furnished here in below.

(Amount in ₹ thousand)

| Asset Type   | As on 31.03.2014 |               |                 |                | As on 31.03.2015 |               |                 |                |
|--------------|------------------|---------------|-----------------|----------------|------------------|---------------|-----------------|----------------|
|              | Secured          | Unsecured     | Total           | Provision      | Secured          | Unsecured     | Total           | Provision      |
| Standard     | 33041245         | NIL           | 33041245        | 101102         | 35521973         | NIL           | 35521973        | 101136         |
| Sub-Standard | 1681693          | NIL           | 1681693         | 250838         | 1071894          | NIL           | 1071894         | 158263         |
| Doubtful-I   | 221589           | 440548        | 662137          | 494580         | 551623           | 498761        | 1050384         | 634650         |
| Doubtful-II  | 173156           | 230030        | 403186          | 315046         | 288085           | 335547        | 623632          | 478345         |
| Doubtful-III | 874923           | 12896         | 887819          | 885704         | 812086           | 33333         | 845419          | 844399         |
| Loss Asset   | NIL              | 950           | 950             | 950            | NIL              | 74            | 74              | 74             |
| <b>Total</b> | <b>35992606</b>  | <b>684424</b> | <b>36677030</b> | <b>2048220</b> | <b>38245661</b>  | <b>867715</b> | <b>39113376</b> | <b>2216867</b> |

## NPA MANAGEMENT

During the year under report, Bank could recover and reduce a sum of ₹ 1348605 thousand from NPAs as against ₹ 769300 thousand during the previous fiscal. The movement of NPA during the financial year 2014-2015 along with corresponding figures of the previous financial year is furnished here-in-below.

(Amount in ₹ thousand)

| PARTICULARS                      | 2013-14 | 2014-15 |
|----------------------------------|---------|---------|
| NPA at the beginning of the year | 1904764 | 3635785 |
| Recovery/Reduction of NPA        | 769300  | 1348605 |
| Addition to NPA during the year  | 2500321 | 1304223 |
| NPA at the end of the year       | 3635785 | 3591403 |
| NPA net of provision             | 1688667 | 1475672 |
| Net NPA as % of net advances     | 4.86    | 3.99    |

In terms of percentage, Gross NPA has declined from 9.91% to 9.18% and the Net NPA has decreased from 4.86% to 3.99%

### Initiatives taken during the year to reduce NPAs:

- \* The Bank has continued with the compromise settlement policy to encourage reduction of long standing NPAs through compromise settlements.
- \* Compromise proposals settled 10243 nos. against 8089 nos. in the previous year.
- \* Incipient NPA accounts /Special Mention Accounts were identified for effective follow-up and to initiate recovery measures.
- \* Allocation of sector and category wise NPA and stressed accounts amongst the staff members for needful followup.
- \* Participation in Lok Adalats for settlements of sticky advances.
- \* Introduction of Mobile Recovery Van through all Regional Offices.
- \* Demonstration in front of defaulter borrowers by Head Office officials with banners and placards along with active participation from Guwahati RO and few branches.



Mobile Recovery Van- A new initiative of the Bank for recovery of loans.

- \* Top NPA accounts of the Bank have been taken up for intensive follow-up and recovery by the Regional Offices/ Head Office in addition to the respective branches.
- \* Enforcement of SARFAESI Act in a big way.
- \* In order to provide necessary cushion, the Bank has made adequate provisions amounting to ₹ 193316 thousand towards NPAs, which will take care of any future eventuality.

### RISK FUND

No separate risk fund has been created by the bank as adequate provision has been made as per the Income Recognition & Asset Classification (IRAC) norms prescribed by the Reserve Bank of India. Besides, all other provisions are adequately made including against contingent liabilities and expenses.

### LOANS DISBURSED DURING THE YEAR

During the year under report, the Bank disbursed a total sum of ₹ 8903801 thousand in 125604 accounts, as against ₹ 8503385 thousand (101911 accounts) during the previous financial year. Bank's disbursement under Priority Sector (87.01%) exceeded the benchmark of minimum Priority Sector lending by RRBs which is 60%. In the Agriculture & Allied Activity sector (including KCC), Bank could disburse a sum of ₹ 4337143 thousand during the year as against the amount of ₹ 3804857 thousand during the previous year. All the branches organized Credit disbursement camps almost every month to expand the credit portfolio. In addition, the Bank organised a State Level Credit Camp in which a total of ₹ 350.48 crore loans were sanctioned / disbursed.

The sector wise disbursement of Loans and Advances during the financial year 2014-15 and also the corresponding figures of the previous year are shown below.

(Amount in ₹ thousand)

| Category of Advances                          | 2013-14        |                               | 2014-15        |                               |
|---|----------------|-------------------------------|----------------|-------------------------------|
|   | Amount         | As % of total Loans disbursed | Amount         | As % of total Loans disbursed |
| Agril & Allied                                | 3804857        | 44.75                         | 4337143        | 48.71                         |
| SSI / MSME                                    | 2845064        | 33.46                         | 3147554        | 35.35                         |
| Services & Others                             | 158388         | 1.86                          | 41265          | 0.46                          |
| Housing Loan                                  | 272335         | 3.20                          | 221440         | 2.49                          |
| <b>Total Priority Sector</b>                  | <b>7080644</b> | <b>83.27</b>                  | <b>7747402</b> | <b>87.01</b>                  |
| <b>Non-Priority Sector</b>                    | <b>1422741</b> | <b>16.73</b>                  | <b>1156399</b> | <b>12.99</b>                  |
| <b>Total</b>                                  | <b>8503385</b> | <b>100.00</b>                 | <b>8903801</b> | <b>100.00</b>                 |
| Out of Total loans disbursed, weaker sections | 5195411        | 61.10                         | 5787627        | 65.00                         |



Shri Tarun Gogoi, (Centre)  
Hon'ble Chief Minister, Assam,  
Shri Rakibul Hussain, (2nd from right)  
Minister, P & RD Deptt., Govt. of Assam,  
Shri P. Srinivas, (2nd from left)  
MD & CEO, United Bank of India,  
Shri A.P. Sandilya, (extreme right)  
CGM, NABARD, Guwahati &  
Shri S.S. Singh, (extreme left)  
Chairman of the Bank  
at the State Level Credit Camp



### STATE LEVEL CREDIT CAMP

The Bank organised a State Level Credit Camp at NEDFI Auditorium, Guwahati on 17-03-2015. The State Level Credit Camp has drawn the attention of various circles of the State. Inaugurating the Credit Camp, Shri Tarun Gogoi, Hon'ble Chief Minister of Assam, lauded the efforts of Assam Gramin Vikash Bank for extending credit to the needy farmers and entrepreneurs of the State and wished the Bank success and prosperity. In the camp, which received spontaneous response from its customers and well-wishers, a total of ₹ 350.48 crore loans were disbursed to 76138 borrowers. 16753 no. of Kisan Credit Cards were also issued in the said camp which remained the main focus of the event.



Lamp Lighting ceremony at the State Level Credit Camp



Shri Tarun Gogoi, Hon'ble Chief Minister delivering his speech



Hon'ble Chief Minister, Assam distributing sanction letters to a borrower



Shri P. Srinivas, MD & CEO, UBI addressing the gathering



Shri Rakibul Hussain, Hon'ble Minister, Agriculture, P&RD Dept., Govt. of Assam at the State Level Credit Camp



A section of audience at the State Level Credit Camp





New Logo of the Bank

### CHANGE OF LOGO AND SIGNAGE

With a view to draw more attention of all sections of people irrespective of age group and to create a strong brand image of the Bank, it was proposed to change the existing Logo and Signage of the Bank to make it more bold, eye catchy and meaningful. With due approval of the Hon'ble Board of Directors of the Bank the new Logo and Signage came into effect from 12.01.2015, the 10<sup>th</sup> Foundation Day of the Bank. The change of Logo and Signage has been duly intimated to Government of India, Reserve Bank of India (RBI), Government of Assam, National Bank for Agriculture and Rural Development (NABARD), Sponsor Bank (United Bank of India) besides giving wide publicity through local newspapers.

### SPECIAL ATTENTION TO WEAKER SECTIONS AND SC/ST BENEFICIARIES

Credit to Weaker Sections increased to ₹ 19699216 thousand as at March 31, 2015, registering an increase of ₹ 1287194 thousand. Ratio of Weaker Section Advances to Total Advances was 50.36%. During the year, loan amounting to ₹ 1257911 thousand was disbursed to SC/ ST beneficiaries belonging to weaker sections as against ₹ 905618 thousand during the previous year.

### LOANS TO MINORITY COMMUNITY

During 2014-15, loan amounting to ₹ 1256558 thousand was disbursed to Minority Communities. The outstanding advances to Minority Communities (₹ 7390441 thousand) registered a growth of 27.73% over the position as on 31-03-2014.

### ASSISTANCE TO WOMEN BENEFICIARY

The Bank has initiated special steps to cover more number of women under various types of credit facilities of the bank. The Women Development Cell has taken special interest in conducting Gender Sensitization Meets, Awareness Camps, SHG promotion, fairs, exhibition, etc. This has helped to extend finance to 22936 women beneficiaries during the year with credit support of ₹ 1383315 thousand which forms 15.54% of the Bank's total credit. Thus, the Bank has complied with RBI instructions of ensuring minimum credit flow of 5% of total credit to women. The outstanding amount of credit delivered to women stands at ₹ 7351216 thousand against 140599 beneficiaries.



Women entrepreneur being awarded by the Bank on International Women's Day

### MICRO, SMALL & MEDIUM ENTERPRISES (MSME)

During the financial year 2014-15, the Bank sanctioned fresh loans amounting to ₹ 3147554 thousand to MSME sector covering 23955 accounts as against ₹ 2845064 thousand covering 25053 accounts during the previous year. The outstanding advances in MSME (₹ 14778631 thousand) registered a growth of 37.78% over the position as on 31-03-2014.

### RECOVERY OF LOANS

During the period under report, 2994 no. Recovery Camps were organized besides conducting joint recovery drives with the help of branches/offices/sponsoring agencies/local Panchayat/Recovery Agents, etc. Further, special thrust was given to recover long sticky overdue through compromise settlements. Lok Adalats were also organised by large no. of branches and responses received was most encouraging. The Demand, Collection and Balance and also age wise classification of overdue as on 31-03-2015 are furnished below:

(Amount in ₹ thousand)

| Sector            | Demand         | Collection     | Balance        | Recovery %   |
|-------------------|----------------|----------------|----------------|--------------|
| Farm Sector       | 3602256        | 2373887        | 1228369        | 65.90        |
| Non – Farm Sector | 5317617        | 4225300        | 1092317        | 79.46        |
| <b>Total</b>      | <b>8919873</b> | <b>6599187</b> | <b>2320686</b> | <b>73.98</b> |

Age-wise classification of overdue as on 31-03-2015 was as follows:

(Amount in ₹ thousand)

| Periods       | Sectors        |                |                |
|---------------|----------------|----------------|----------------|
|               | Farm           | Non-Farm       | Total          |
| Below 1 year  | 368511         | 349541         | 718052         |
| 1 to 3 years  | 417645         | 360465         | 778110         |
| Above 3 years | 442213         | 382311         | 824524         |
| <b>Total</b>  | <b>1228369</b> | <b>1092317</b> | <b>2320686</b> |



Bank officials staged demonstration with placards in front of a defaulting unit for recovery of loans



Loan Recovery Camp organised by Mangaldoi Branch

### SELF-HELP GROUPS/ JOINT LIABILITY GROUPS

Promotion and credit linkage of Self-Help Groups: Empowerment of rural populace particularly women in the lowest strata, by developing the habit of thrift and credit, topped the list of agenda for the development institutions including banks. This has motivated the institutions/ organizations to go with the concept of Self-Help Group and accordingly involve themselves in the process of promoting Self-Help Groups. Against this backdrop, the Bank is actively associated in promotion and credit linkage of Self-Help Groups (SHGs) in its area of operation, since inception of the concept. The scheme for credit linkage of SHG has got momentum in the operational area of the bank during the period under review

→ Up to 31-03-2015, Bank has formed as many as 179148 SHGs involving 1970030 members. Of the above, 150963 SHGs have been credit linked till 31-03-2015 with sanction limit of ₹ 6586444 thousand.

- During the year under report, 12394 SHGs have been formed by the bank covering 136294 members. Bank has provided credit assistance to 11301 SHGs amounting ₹ 772697 thousand during the year.
- Many of the SHGs have availed credit from the Bank for the second or subsequent times and have been able to qualify themselves as the micro enterprises and thereby entitled for larger size of credit for establishment of their own enterprises for economic sustainability.

In order to create awareness about microfinance, Workshops and Group Meetings were organized at village level. Further, to give boost to market the products of SHGs, a number of exhibitions and fairs were organised at district head quarters during the year.



Distribution of loan sanction letters to SHGs



Participation at Sale-cum-Exhibition by an SHG promoted by the Bank under NRLM

### Financing of Joint Liability Groups

The concept has been introduced in the Bank during the year 2005-06. During the period under report, Bank could form 762 no. of Joint Liability Groups with credit support amounting to ₹ 75544 thousand. Up to 31-03-2015, a total of 17278 no. (Cumulative) Joint Liability Groups (JLGs) have been financed covering 69098 beneficiaries.

### KISAN CREDIT CARDS (KCCs)

To obviate the problems of the low profile, poor farmers to approach the bank for sanction of crop loans every time they want to grow crops and to impart a longer lease of life to the sanction limit and also to minimize hassles of repeated documentations, the Bank has been extending production credit in the form of Kisan Credit Card, to as many eligible farmers as possible, since launching of the Scheme by Govt. of India. The Bank continues its effort to bring in still more farmers within the ambit of the scheme. It is worth mentioning that a good no. of educated unemployed youths who failed to procure a salaried job even after running from pillar to post and pausing a psychological threat not only to the family but also to the society at large, have been persuaded to take up mainstream agriculture as a profession and in fact they now claim to be a part of the farming community. The social institutions like farmers' clubs, SHGs and Govt. Line departments have been involved in successful implementation of the scheme. The growing of crop on a commercial scale has also drawn the idea of aggressive marketing in the post production stage and thereby leading to the diversification of agro based activities. During the year under review the Bank had drawn a plan to cover all eligible farmers under the fold of KCC (Crop Loan) and could issue 92096 numbers of KCCs with credit limit of ₹ 4337143 thousand. As on 31-03-2015, the outstanding advances under KCC was ₹ 15616461 thousand against 378104 no. of KCCs. Cumulative nos. of Kisan Credit Cards issued at the end of the financial year 2014-15 was 586242.



DC, Hailakandi distributing RuPay Kisan Card to a farmer at Hailakandi



## FARMERS CLUBS

The bank plays a vital role in formation of Farmers Clubs in the State. The idea of Farmers Clubs was mooted with the principle of 'Development through credit' and for propagating this principle among the rural farmers, Farmers Clubs are considered to be the most acceptable and affective intermediary agency for smooth flow of agricultural credit to potential borrowers. With this aim in view, the programme was launched in this Bank and a good no. of farmers clubs were opened in phases and are being managed with the active support of the respective branches. The services of the farmers clubs have been utilized for creating better relationship between farmers and the Bank. These Farmers Clubs have conducted a number of programmes concerning agricultural activities, micro finance etc. Some of the clubs are promoting SHGs also.

As on 31.03.2015, as many as 557 no. of farmers clubs are functioning in the area of operation of the Bank and have been able to establish themselves as the extended wings of the Bank.

## MoU WITH DEPARTMENT OF INDUSTRIES & COMMERCE, GoA

With a view to provide gainful employment to entrepreneurs by way of financial assistance, through a scheme created by Govt. Of Assam under the name & style of "ANGEL FUND SCHEME", the Department of Industries & Commerce, Government of Assam had selected Assam Gramin Vikash Bank as the only financial institution to implement its innovative "ANGEL FUND SCHEME" and an MoU to this effect was executed on 19<sup>th</sup> September, 2014. Till 31.03.2015, the Bank has sanctioned an amount of ₹ 9.86 crore against 431 no. of beneficiaries under the scheme.



Snapshots of the MoU signed with Department of Industries and Commerce, GoA for implementing "Angel Fund Scheme".

## Prime Minister's Employment Generation Programme (PMEGP)

The Prime Minister's Employment Generation Programme (PMEGP) is one of the Flagship programme of Govt. of India with the prime objective to generate more and more employment. During the period under review, the bank sanctioned 3017 no. of proposals under the scheme.

## PRADHAN MANTRI JAN DHAN YOJANA- FINANCIAL LITERACY AWARENESS PROGRAMMES

For implementation of Financial Inclusion in mission mode, the Government of India launched "Sampoorn Vittiyea Samaveshan" (SVS) on 16th June, 2014 focusing on household and coverage of full geographical area with latest technology by forming Sub Service Areas (SSAs) comprising 1000-1500 households each in Rural and Urban areas. Accordingly, in the state of Assam, 3775 Sub Service Areas (SSAs) have been formed by SLBC and allotted among all the Banks operating in the State. Our Bank has been allotted with 1184 nos. of Rural Sub Service Areas (SSAs) (comprising 7,407 villages) and 87 urban wards.

To promote and educate the masses regarding Pradhan Mantri Jan Dhan Yojana, Financial Literacy Camps were conducted in the SSAs allotted to the bank, Accordingly Bank undertook an integrated approach to accomplish its plan, as follows:

- i) A series of campaign on Financial Literacy was organized through M/s Rashtriya Gramin Vikash Nidhi and they conducted 100 no. of FLCs for the Bank with financial support from NABARD.
- ii) Bank's rural branches were involved in the mission to conduct FLCs in the villages under their respective service area every week and a special campaign was also launched for coverage of all the households with bank accounts under PMJDY. Bank has conducted more than 250 FLCs with grant assistance from NABARD specially for PMJDY. In the financial year 2014-15, bank has conducted a total 4813 no. of FLCs



Chairman of the Bank addressing the gathering at an FLC at Kaziranga



An FLC at Abhayapuri College, Bongaigaon



A section of the audience present at an FLC organised by the Bank

**General Credit Cards (GCCs):**

As a part of Financial Inclusion, Bank introduced the General Credit Card Scheme during 2006-07, performance under which appears to be encouraging. The scheme is mainly targeted for providing credit support to the under privileged section of the society, without any hassles of complicated documentation and collaterals. During the period under review, Bank could issue 3937 nos General Credit Cards (GCCs). Nos. of Cumulative Cards issued comes to 73543 with outstanding amount of ₹ 1659751 thousand.

**Micro Insurance:**

Bank has made necessary arrangement for extending Micro Insurance products to the disadvantaged group of customers, through tie-up arrangement with Bajaj Allianz Life Insurance Company Ltd. Lower income group people including members of SHGs, JLGs, marginal and landless labourers, etc, can avail insurance benefits through micro insurance by paying a vary nominal amount of premium.

**RURAL DEVELOPMENT AND SELF EMPLOYMENT TRAINING INSTITUTE (RSETI)**

During the financial year under report, the Bank has set up one more RSETI at Uparhali under Kamrup District. With this the total number of RSETIs sponsored by the Bank has increased to five (05) and thus the Bank completed the assignment given by the SLBC, Assam. All these five RSETIs established by the Bank in Sonitpur, Bongaigaon, Jorhat, Kamrup(M) and Kamrup districts have been rendering yeomen service to the rural unemployed youths of the districts since their inception. The functioning standard of these institutes has been lauded by the authorities concerned in various states as well as national platforms. The RSETIs roles are not limited in imparting training only. During the period, 1359nos. RSETI trained candidates have been helped to earn their livelihood either through self-employment or salary engagements.

It is mention worthy that during gradation exercise conducted by the National Academy of RUDSETIs (NAR), RSETI Tezpur has been awarded Grade "AA" while RSETI Jorhat, RSETI -Kamrup(M) & RSETI Bongaigaon have been awarded Grade "A" for their outstanding performance in the



Dr. J. Balaji, DC, Kamrup delivering speech at the inauguration of RSETI, Kamrup

respective category. All the above RSETIs have been honoured with Certificate of Excellence in a glittering function organised by the Ministry of Rural Development in New Delhi. It is mentionable further that AGVB-RSETI, Tezpur has secured third position among all the RSETIs in India.



A section of trainees attending class at RSETI, Bongaigaon

Shri Solanki Vishal Vasant, DC, Jorhat, addressing DCC meeting held at AGVB-RSETI, Jorhat

A practical training session in progress at RSETI, Kamrup (M)

Practical Training to participants at RSETI, Tezpur

### INCOME EARNED

Total income earned by the Bank during the year was ₹ 6904344 thousand as against ₹ 6382427 thousand earned during the corresponding period of the previous year. Major part of income was from interest on Advance (52.89%) and from Investment (40.87%)

### EXPENDITURE INCURRED

The bank has incurred total expenditure of ₹ 6248872 thousand as against ₹ 6001550 thousand incurred during the corresponding period of previous year. Expenditure on account of interest (both Deposit and Borrowings) constitutes 60.51% of total expenditure; operating expenses constitute 36.39%, while other expenditure like provision & contingencies constitute 3.09% of the total expenditure.

### Operating Result

During the year under report, the Bank has earned an operating profit of ₹ 848822 thousand. Net Profit (Before Tax) comes to ₹ 655472 thousand.

### FINANCIAL RATIOS

The key financial ratios of the Bank based on monthly average have been worked out as under.

(Amount in ₹ thousand)

| PARTICULARS          | 2013-14  | 2014-15  |
|----------------------|----------|----------|
| Average Working Fund | 60127853 | 68903566 |
| Financial Return     | 9.96     | 9.40     |
| Financial Cost       | 5.36     | 5.49     |
| Financial Margin     | 4.60     | 3.91     |
| Operating Cost       | 2.66     | 3.30     |
| Miscellaneous Income | 0.66     | 0.62     |
| Operating Profit     | 2.60     | 1.23     |
| Risk Cost            | 1.96     | 0.28     |
| Net Margin           | 0.64     | 0.95     |



**TRANSFER PRICE MECHANISM (TPM)**

The bank has introduced Transfer Price Mechanism (TPM) and the current rates of transfer price mechanism is as follows:

| Sl.No.   | Particulars  | Amount of Subsidy   |
|--|--|---|
| <b>RATE OF INTEREST SUBSIDY PAYABLE BY HEAD OFFICE TO BRANCHES</b> |  |   |
| 1.   | Amount of Interest on Savings Bank A/c                 | 150 % of Interest   |
| 2.   | Amount of Interest on Term Deposits                    | 100 % of Interest   |
| 3.   | Average Credit Balance on CD/CC/OD/KCC/Call Deposit    | 4 % of average credit balance                               |
| 4.   | Recovery against NPA during the year                   | 5 % of recovery   |
| 5.   | Recovery from Shadow Register during the year          | 10 % of recovery  |
| 6.   | Recovery against Compromise Settlement during the year | 5 % of recovery   |
| 7.   | Overdraft A/c of HO/RO/AO on average balance           | 5 % of average daily balance                                |
| 8.   | Rent on Office Premises (for new branches only)        | 100% for 1 <sup>st</sup> year. 50% for 2 <sup>nd</sup> year |
| 9.   | Electric and Generator Charges (for new branches only) | 100% for 1 <sup>st</sup> year. 50% for 2 <sup>nd</sup> year |
| 10.  | Establishment Expenditure (for new branches only)      | 100% for 1 <sup>st</sup> year. 50% for 2 <sup>nd</sup> year |
| <b>RATE OF INTEREST SUBSIDY PAYABLE BY BRANCHES TO HEAD OFFICE</b> |  |   |
| 1.   | Interest on Advances                                   | 30 % of Interest  |
| 2.   | Average Cash Balance / Bank Balance                    | 10 % of average balance                                     |



Shri S.S. Singh, Chairman receiving the Skoch Order of Merit Award from Minakshi Lekhi, Hon'ble MP for India's Best Financial Inclusion and Financial Deepening Projects, 2014



**ACHIEVEMENT AGAINST BUSINESS PLAN 2014-15**

The key parameters of the Business Plan, 2014-15, executed with the Sponsor Bank for the financial year 2014-15 and achievement there against are furnished below.

(Amt. In ₹ crore)

| Particulars                          | MoU Target for 2014-15 | Achievement during 2014-15 |
|--------------------------------------|------------------------|----------------------------|
| 1. Deposits                          | 7580.00                | 7418.87                    |
| 2. Borrowings                        | 281.39                 | 417.83                     |
| 3. Loans & Advances                  | 4594.00                | 3911.34                    |
| 4. Investment                        | 3550.00                | 4177.12                    |
| 5. Loan Issued                       | 1500.00                | 890.38                     |
| 6. Recovery                          |                        |                            |
| a) Demand                            | 959.51                 | 891.99                     |
| b) Collection                        | 719.63                 | 659.92                     |
| c) Balance                           | 239.88                 | 232.07                     |
| d) Recovery %                        | 75.00                  | 73.98                      |
| 7. Non- Performing Assets.           |                        |                            |
| a) Position at the beginning of year | 363.58                 | 363.58                     |
| b) Fresh generation ,if any          | 30.00                  | 130.42                     |
| c)Total Reduction                    | 183.00                 | 134.86                     |
| d) Position at the end               | 210.58                 | 359.14                     |
| 8. INCOME                            |                        |                            |
| a) Interest on Advance               | 350.00                 | 365.18                     |
| b) Discount on Investment            | 250.00                 | 282.21                     |
| c) Other Income                      | 75.00                  | 43.04                      |
| <b>TOTAL</b>                         | <b>675.00</b>          | <b>690.43</b>              |
| 9. EXPENDITURE                       |                        |                            |
| a) Interest on deposits              | 380.00                 | 360.54                     |
| b) Interest on Borrowings            | 10.00                  | 17.60                      |
| c) Staff Expenses                    | 125.00                 | 166.24                     |
| d) Others operating Expenses         | 45.00                  | 61.17                      |
| <b>TOTAL</b>                         | <b>560.00</b>          | <b>605.55</b>              |
| <b>10. Profit /Loss (Operating )</b> | <b>115.00</b>          | <b>84.88</b>               |
| Less Provision made for NPA a/cs     |                        |                            |
| Less Other Provision                 | 48.00                  | 19.33                      |
| <b>11. NET PROFIT</b>                | <b>67.00</b>           | <b>65.55</b>               |
| 12. Important performance indicators |                        |                            |
| Average yield on Investments         | 7.44                   | 8.11                       |
| Average yield on advances            | 8.39                   | 9.82                       |
| Average cost of deposits             | 5.39                   | 5.49                       |
| Average cost of funds                | 5.33                   | 5.49                       |
| CD Ratio                             | 60.61                  | 52.72                      |
| Per Branch Business                  | 28.58                  | 27.91                      |
| Per Employee Business                | 4.96                   | 5.28                       |





**NON-FUND BUSINESS**

Arrangement of collection of Cheques & Bills, trading of securities, issue of Demand Drafts/Bank Guarantee/Gift Cheques, arrangements for issuing Demand Draft, commission/Referral fees against Bancassurance business, letting out of lockers were the source of non-fund based business income for the bank and the Bank could earn

₹ 430447 thousand as commission, exchange, profit on Sale of investments, etc. during the period under report, as against ₹ 339623 thousand during the previous financial year.

Bank is continuously working for increase of its non-interest income by adopting measures like issuance of Bank Guarantee, Letter of Credit through United Bank of India, Sale/promotion of third party products like Bancassurance, RTGS/NEFT, ATM uses charge, etc.

**BANCASSURANCE BUSINESS**

Under third party product marketing provisions, the Bank has been acting as Corporate Agents of M/s Bajaj Allianz Life Insurance Company Ltd and M/s Bajaj Allianz General Insurance Co. Ltd for selling of Life and Non-Life insurance products and also associated with M/s India First Life Insurance for covering loan assets of the Bank under Group Credit Life Insurance Policy.

During the period under report, despite tough competition faced from the other major insurance players, Bank's performance under the Bancassurance business was encouraging. Bancassurance commission amounting to ₹ 58.59 lakh have been earned by the bank as on 31-03-2015.

**MANPOWER PLANNING AND HUMAN RESOURCE**

The position of existing manpower of the Bank as on 31.03.2015(excluding the Chairman and General Managers, who are on deputation from the sponsor bank), was as under:

| Sl.No.               | Category                         | Existing Strength |
|----------------------|----------------------------------|-------------------|
| 1                    | Assistant Manager                | 718               |
| 2                    | Manager                          | 304               |
| 3                    | Sr. Manager                      | 125               |
| 4                    | Chief Manager                    | 24                |
| <b>Total Officer</b> |                                  | <b>1171</b>       |
| 5                    | Office Assistant (Multi purpose) | 710               |
| 6                    | Office Attendant / Driver        | 264               |
| <b>Total</b>         |                                  | <b>2145</b>       |



Infusion of new blood to the Bank- New recruits in the Joining Ceremony

**CORPORATE SOCIAL RESPONSIBILITY:**

During the year under review, the AGVB Corporate Social Responsibility (AGVB-CSR) Foundation has taken up social welfare measures in selected fields as per provisions of the policy. The Trust has been reconstituted with five (05) members as Trustees:

During the year, the Foundation has contributed for construction works of Sulabh Sachalaya at SMK Civil Hospital under Nalbari district.



Activity under CSR foundation of the Bank

### DONATION TO CHIEF MINISTER'S RELIEF FUND

As decided by the Hon'ble Board of Directors of the Bank, a team of the bank led by Shri Shio Shankar Singh, Chairman of the Bank handed over a cheque to Hon'ble Chief Minister, Assam at his office of ₹ 20,00,000/- (Rupees twenty lakh) to the Chief Minister's Relief Fund of Govt. of Assam on 11-11-2014. On the occasion Sri Himangshu Shekhar Das, Additional Chief Secretary (Finance), Sri M.G.V.K Bhanu, Principal Secretary, Chief Minister's Office, Ramesh Chandra Jain, Secretary, Elementary & Secondary Education department, Sri Anjan Bordoloye, Director on the Board of the Bank and Shri Ramkrishna Sarma, Chief Manager were also present.



Handing over of donation cheque to Hon'ble Chief Minister, Assam

### TRAINING AND HUMAN RESOURCE DEVELOPMENT

The Bank has been giving priority to upgrade the knowledge and skills of its workforce by deputing them to various training programmes, both within and outside the State. During the year 2014-15, altogether 1009 no. of Officers have attended such training, the detailed particulars of which are as under:

| Institute/Organisation                          | No. of participants |
|---|---------------------|
| IIBM, Guwahati                                  | 99                  |
| STC, UBI, Guwahati                              | 26                  |
| BIRD, Lucknow                                   | 8                   |
| CAB, Pune                                       | 1                   |
| NABARD, Guwahati                                | 2                   |
| AGVB Centre for Banking and Technology Learning | 343                 |
| BIRD, Bolpur                                    | 64                  |
| RBI, Guwahati                                   | 4                   |
| NIRD  | 21                  |
| UBI Head Office                                 | 2                   |
| Workshops                                       | 439                 |
| <b>Total</b>                                    | <b>1009</b>         |



A group of newly recruited officers, attending the Induction Training programme at IIBM, Guwahati

### CBS FINACLE END-USERS TRAINING:

In addition to above, during the period 01-04-2014 to 31-03-2015, 10 batches training on "CBS FINACLE end-users" have been provided to 200 no. Officers and Office Assistants (Multipurpose) at Assam Gramin Vikash Bank Centre for Banking & Technology Learning.

### INDUCTION TRAINING TO NEW RECRUITS:

The Bank has been giving greater emphasis on training of its staff to build up their competencies so as to enable them to survive and excel in the current Banking scenario. Officers and Office Assistants (M) are deputed to various Institutes for trainings in emerging subjects.

To acclimatise the new recruits, initially they were given on-the-job-training, giving them a first-hand experience of Banking. Thereafter, Induction Trainings were conducted to provide in-depth knowledge of Banking and its related areas.

Induction Training for newly recruited Officers in Scale I were conducted at the Indian Institute of Bank Management (IIBM), Guwahati in two batches covering 54 participants. The various topics were taken up by both the in-house faculty of the Institute as well as the senior officials of the Bank.



**INTERNAL INSPECTION & AUDIT**

With a view to curb operational deficiencies and to verify and ensure the observance of prescribed rules and regulations of the bank at branch as well as at the controlling office level and also to have a qualitative review of the affairs of the branches/offices, the Inspection & Audit Department at Head Office is conducting inspection of the branches. During the period under review, against the target of 300 branches, 283 no. of branches were inspected by the Officials of Audit & Inspection Department of the Bank besides carrying out Revenue Audit in 351 branches.

**CONCURRENT AUDIT:**

The bank has also been Conducting Concurrent Audit in respect of the selected branches. During the year under report concurrent audit was undertaken in respect of 99 branches.

**STATUTORY AUDIT**

In terms of Sub-Section (1) & (2) of Section 19 of RRB Act, 1976 M/S A L P S & Co. was appointed as the Statutory Central Auditor to undertake statutory audit of the Bank in addition to 23 Branch Auditors, for the financial year 2014-15. They have audited 397 no. of branches and Head Office of the Bank, as per guidelines of NABARD/RBI. The Board of Directors conveys its heartiest thanks to the Auditors.

**AUDIT COMMITTEE OF THE BOARD**

During the period under report, four meetings of the Audit Committee of the Board were held. In the meetings of the audit Committee of the Board, the financial reporting process of the bank as implemented and maintained by the management including risk and control to that process and the role of the internal and external auditors are reviewed.



Observance of Vigilance Week at Head Office

**CUSTOMER SERVICE**

All out efforts have been made to provide prompt and efficient services to customers through 406 CBS branches. To provide better customer service, Note Counting Machines have been provided to the branches handling higher volume of cash. Telephone facilities have been provided to almost all branches. Customer complaints were attended to on priority basis. Further, Customer Service Committees have been formed in all branches covering representation from various groups of customers and local dignitaries. Regular meets of the customers were organized at branches level to have direct interface with customers and to record their observations for improving customer services. Region Level Customers' meet were also organized. More and more no. of branches were included under clearing house membership to facilitate quick collection of cheques/demand drafts. The Bank has also organised a premium customers' meet at Guwahati on 12.01.2015

To improve the ambience and customer facilities, new set of furniture of contemporary style and look were provided to 13 more branches during the year under review. Further, facilities of drinking water, toilets, cheque drop box, etc. were also provided to all the branches.



Meeting of the Standing Committee of Customer Service at AGVB, Head Office



Shri B.B. Sangma, Director, IIBM, Guwahati addressing audience at Customers' Meet



New customer friendly ambience of Mangaldoi Branch



**RIGHT TO INFORMATION ACT**

The Right to Information Act, which came into force on October 12, 2005, has been implemented by the Bank. The relevant information as per the Provision of the Act has been put on Bank's website ([www.agvbank.co.in](http://www.agvbank.co.in)). All the applications/appeals received during the year have been disposed of.

**BANKING OMBUDSMAN SCHEME**

During the period under review, the Bank complied with the provisions of the Banking Ombudsman Scheme, 2006 by submitting as well as presenting all relevant data, records and comments, as advised by the competent authority. During the period, 27 no. of complaints were lodged before the Hon'ble Banking Ombudsman, N E Region, of which 27 nos. cases have been resolved by mutual conciliation process. No Awards were passed by the Hon'ble Banking Ombudsman against the Bank, during the period under review.



Shri Anand Prakash, Hon'ble Banking Ombudsman, NE Region, speaking at a workshop organised by the Bank

**CELEBRATION OF 9<sup>th</sup> ANNIVERSARY**

The amalgamated Bank has completed 9<sup>th</sup> year of its existence on 12.01.2015. To mark the occasion, the Bank organized Customers' Meet and "Sit and Draw "contests involving all branches and offices. Further, one Press Meet was also organized by the Bank at Hotel Grand Starline, Guwahati to announce the implementation of various technology based modern banking services in the bank. The Press Meet was addressed by the Chairman of the bank and over 50 media persons representing various print and electronic media attended the press meet. Most of the daily news papers and TV Channels covered bank's performance in different parameters.



Snapshots of Customers' Meet and Sit & Draw competition organised on the occasion of the 9th anniversary of the Bank

Shri S.S. Singh, Chairman addressing the Media on the occasion of 9th anniversary

**INTERNATIONAL WOMEN'S DAY**

Like every year, this year too the Bank celebrated International Women's Day on 08.03.2015 at Vivekananda Kendra Institute of Culture, Guwahati. Ms. Sewali Choudhury, Ex- Regional Director, Reserve Bank of India, Guwahati graced the occasion as Chief Guest, Ms Balwinder Kaur, AGM, NABARD, Shri S S Singh, Chairman AGVB attended the function as Guests of Honour.



Celebration of International Women's Day - 2015

### INDUSTRIAL RELATION

The Officers of the Bank are represented by the Assam Gramin Vikash Bank Officers' Association and all the workmen employees are represented by the Assam Gramin Vikash Bank Employees' Association. Both the Associations are registered with the Registrar of Trade Unions, Assam and have also been accorded recognition by the Bank. Periodical discussions are held with the associations on their Charter of Demands and to sort out various issues raised by them from time to time and also to apprise them the progress made by the Bank in business development, recovery etc. The talks have always been cordial and co-operative.

The Bank has been trying its best to address the issues raised by the Associations and in fact quite a number of issues have been settled across the table.

### BOARD OF DIRECTORS

During the Financial Year 2014-15 (from 01-04-2014 to 31-03-2015), five meetings of the Board of Directors were held. Further, following changes have taken place in the Board of Directors during this period.

| Outgoing Director  | From & To                   | Incoming Director  | From       |
|--|-----------------------------|--|------------|
| <b>Shri Dinesh Musahary</b> , DGM & CRM<br>UBI, Guwahati Regional Office       | 18.09.2013 to<br>27.04.2014 | <b>Shri Nabarun Dey Purkaystha</b> , DGM & CRM,<br>Guwahati Regional Office United Bank of India | 28.04.2014 |
| <b>Shri Monomoy Mukherjee</b> , DGM,<br>NABARD, Guwahati                       | 01.04.2013 to<br>08.06.2014 | <b>Smt. Rajashree K Baruah</b> , General Manager<br>NABARD , Guwahati                            | 09.06.2014 |
| <b>Md. Abdul Wahid</b> , GM, Priority<br>Sector Credit & RRB, UBI, Head Office | 29.04.2014 to<br>14.12.2014 | <b>Shri Manas Dhar</b> , General Manager<br>( Prisec, LBD,FI, RRB & PMJDY), UBI, Head Office     | 15.12.2014 |
| <b>Shri R R Hazarika</b> , Director<br>Finance (IF) Deptt, Govt. of Assam      | 18.09.2013 to<br>21.12.2014 | <b>Smt. Eva Deka</b> , Director, Finance (Institutional<br>Finance) Dept, Govt. of Assam         | 22.12.2014 |



Joining of New Directors on the Board- From left : Md. Abdul Wahid, Mr. N.D. Purkaystha, Mrs. Rajashree K. Baruah and Mrs. Eva Deka

The Board of Directors placed on record its deep gratitude for valuable support and guidance extended by the outgoing Directors and heartily welcomed the new Directors of the Bank.

### RETIREMENT FROM SERVICE

During the period under report, 38 Officers & Award Staff have retired from the service of the Bank on attaining superannuation. The Board of Directors acknowledges their contribution to the bank and also wishes happy & healthy retired life for them.

### OBITUARY

The Board of Directors remembers with grief the untimely demise of the following members of staff of Assam Gramin Vikash Bank, namely i) Amanullah Ahmed, Chief Manager ii) Sangit Boro, Assistant Manager iii) Sachindra Nath Das, Office Attendant (M) iv) Hem Kanta Bora, Office Attendant(M) v) Bhupen Chakraborty , Office Attendant(M) vi) Babul Ch. Borah, Office Assistant(M) vii) Tulshi Ram Nath, Manager viii) Haresh Borah, Office Assistant(M) ix) Anil Ch. Roy, Office Attendant(M) and pays homage to the departed souls to rest in peace and also expresses its sympathy towards the bereaved members of their families.

*Thank  
You*



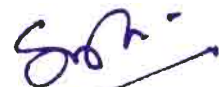
## **ACKNOWLEDGEMENT**

*The Board of Directors puts on record its gratitude to the Govt. of India, Govt. of Assam, Reserve Bank of India, National Bank for Agriculture and Rural Development and United Bank of India for extending valued guidance and support for proper functioning of the Bank. The Board of Directors also expresses thanks to District Authorities of various districts within the area of operation of the Bank for their support and co-operation particularly for their patronage and extending support in the process of implementation of poverty alleviation programmes and recovery of overdues. The Board also expresses thanks to the millions of clientele and well wishers for extending their continuous support, co-operation and patronage to the Bank. The Board of Directors further expresses gratitude and extends sincere thanks to various training institutes-such as IIBM, Guwahati, STC, UBI, Kolkata, BIRD, Lucknow, RTC, Bolpur, CAB, RBI, Pune, and NIRD, Guwahati for delivering their best for development of human resource of the Bank.*

*The Members of the Board place their sincere appreciation for the dedicated service rendered by all categories of staff including officers deputed from Sponsor Bank for the overall development of the Bank. The Board of Directors offers their heartiest thanks to Assam Gramin Vikash Bank Officers' Association and Assam Gramin Vikash Bank Employees' Association for maintaining a congenial and peaceful industrial relation in the Bank.*

*The Board of Directors further wishes that all categories of employees of the Bank would continue to perform better by providing excellent customer services and dedications to uplift the cause of the Bank as well as rural masses.*

For and on behalf of  
Board of Directors



(S. S. SINGH)  
CHAIRMAN



**PERFORMANCE OF THE BANK AT A GLANCE  
AS ON 31<sup>ST</sup> MARCH-2015**

(Amount in ₹ thousand)

| SI No                      | PARAMETERS                        | 31.03.2013                                      | 31.03.2014                        | 31.03.2015 |          |
|----------------------------|-----------------------------------|---|-----------------------------------|------------|----------|
| A                          | <b>KEY PERFORMANCE INDICATORS</b> |   |                                   |            |          |
|                            | 1                                 | No. of District Covered                         | 25                                | 25         | 25       |
|                            | 2                                 | No. of Branches                                 | 374                               | 396        | 406      |
|                            |                                   | Of which -                                      |                                   |            |          |
|                            |                                   | a) Rural  | 280                               | 299        | 308      |
|                            |                                   | b) Semi – Urban                                 | 78                                | 81         | 82       |
|                            |                                   | c) Urban  | 16                                | 16         | 16       |
|                            | 3                                 | d) Metropolitan                                 | X                                 | X          | X        |
|                            |                                   | Total Staff                                     | 1884                              | 2039       | 2145     |
|                            |                                   | Of which - Officers                             | 974                               | 1161       | 1171     |
|                            |                                   | 4   | Deposits                          | 55313008   | 64299678 |
|                            | 4                                 | Growth %  | 13.27                             | 16.25      | 15.38    |
|                            |                                   | 5   | Borrowings Outstanding            | 1444041    | 1395984  |
|                            | 5                                 | Growth %  | 9.18                              | -3.32      | 199.31   |
|                            |                                   | 6   | Gross Loans & Advance outstanding | 31135260   | 36677030 |
|                            | Growth %                          |   | 19.68                             | 17.80      | 6.64     |
|                            | Of which (6) above                |   |                                   |            |          |
|                            | i) Loans to Priority Sector       |   | 26181658                          | 31183210   | 33686451 |
|                            | ii) Loans to Non-Priority Sector  |   | 4953602                           | 5493820    | 5426925  |
|                            | iii) Loans to SC/ST               |   | 4262897                           | 4990421    | 5751632  |
|                            | iv) Loans to SF/MF/AL             |   | 11343829                          | 13257627   | 14902256 |
|                            | v) Loans to Minority Community    |   | 5374119                           | 5785797    | 7390441  |
|                            | 7                                 | CREDIT DEPOSIT RATIO                            | 56.29                             | 57.04      | 52.72    |
|                            | 8                                 | Investments Outstanding                         | 26444116                          | 31356729   | 41771201 |
| Growth %                   |                                   | 2.97  | 18.58                             | 33.21      |          |
| SLR Investment outstanding |                                   | 13822051  | 14660804                          | 15704417   |          |
| Non-SLR outstanding        |                                   | 12622065  | 16695925                          | 26066784   |          |
| B                          | <b>AVERAGE</b>                    |   |                                   |            |          |
|                            | 9                                 | Average Deposits                                | 50041284                          | 57909675   | 64209593 |
|                            |                                   | Growth %  | 13.73                             | 15.72      | 10.88    |
|                            | 10                                | Average Borrowings                              | 1174301                           | 1321853    | 2171037  |
|                            |                                   | Growth %  | 43.00                             | 12.57      | 64.24    |
|                            | 11                                | Average Loans & Advances                        | 27832115                          | 33466970   | 36788237 |
|                            |                                   | Growth %  | 22.23                             | 20.25      | 9.92     |
|                            | 12                                | Average Investments                             | 25689276                          | 29225754   | 33723030 |
|                            |                                   | Growth %  | 8.30                              | 13.77      | 15.39    |
|                            |                                   | Avg. SLR Investment % to Avg. Deposit           | 25.39                             | 22.81      | 22.25    |
|                            |                                   | Average Non-SLR Investment as % to Avg. Deposit | 25.94                             | 27.66      | 30.76    |



(Amount in ₹ thousand)

| Sl No    | PARAMETERS  | 31.03.2013      | 31.03.2014      | 31.03.2015      |
|----------|---|-----------------|-----------------|-----------------|
| 13       | Average Working Funds                               | 52111910        | 60127853        | 67276956        |
| <b>C</b> | <b>LOANS ISSUED DURING THE YEAR</b>                 |                 |                 |                 |
| 14       | Loans issued during the year                        | 7041506         | 8503385         | 8903801         |
|          | - Of 14 above, loans to Priority Sector             | 5610429         | 7080644         | 7747402         |
|          | - Of 14 above, loans to Non-Priority Sector         | 1431077         | 1422741         | 1156399         |
|          | - Of 14 above, Loans to SC/ST                       | 421343          | 905618          | 1257911         |
|          | - Of 14 above, Loans to SF/MF/AL                    | 3469718         | 3793934         | 4337143         |
|          | - Of 14 above, Loans to Minority Community          | 603840          | 945927          | 1256558         |
| <b>D</b> | <b>PRODUCTIVITY</b>                                 |                 |                 |                 |
| 15       | Per Branch  | 231145          | 254992          | 279069          |
|          | Per Employee  | 45885           | 49523           | 52821           |
| <b>E</b> | <b>RECOVERY PERFORMANCE</b>                         |                 |                 |                 |
| 16       | A) Demand   | 6737246         | 8084570         | 8919873         |
|          | b) Recovery   | 4928170         | 5824930         | 6599187         |
|          | c) Over dues  | 1809076         | 2259640         | 2320686         |
|          | Recovery % (March Position for 31.03.2014)          | 73.15           | 72.05           | 73.98           |
| 17       | Farm Sector   |                 |                 |                 |
|          | - Demand  | 1638493         | 1972417         | 3602256         |
|          | - Recovery  | 1013626         | 1273921         | 2373887         |
|          | - Overdue   | 624867          | 698496          | 1228369         |
|          | Recovery% (March position for 31.03.2014)           | 61.86           | 64.59           | 65.90           |
| 18       | Non-Farm Sector                                     |                 |                 |                 |
|          | -Demand   | 5098753         | 6112153         | 5317617         |
|          | -Recovery   | 3914544         | 4551009         | 4225300         |
|          | - Overdues  | 1184209         | 1561144         | 1092317         |
|          | Recovery %  | 76.77           | 74.46           | 79.46           |
| <b>F</b> | <b>ASSET CLASSIFICATION</b>                         |                 |                 |                 |
| 19       | a) Standard   | 29230496        | 33041245        | 35521973        |
|          | b) Sub – Standard                                   | 628393          | 1681693         | 1071894         |
|          | c) Doubtful   | 1266494         | 1953142         | 2519435         |
|          | d) Loss   | 9877            | 950             | 74              |
|          | <b>Total</b>  | <b>31135260</b> | <b>36677030</b> | <b>39113376</b> |
| 20       | Standard Assets as % Gross Loans & Adv. outstanding | 93.88           | 90.09           | 90.82           |
| <b>G</b> | <b>PROFITABILITY ANALYSIS</b>                       |                 |                 |                 |
| 21       | Interest paid on -                                  |                 |                 |                 |
|          | a) Deposits   | 2582524         | 3154614         | 3605406         |
|          | b) Borrowings                                       | 70590           | 70256           | 176034          |



(Amount in ₹ thousand)

| SI No | PARAMETERS                          | 31.03.2013     | 31.03.2014    | 31.03.2015    |
|-------|-------------------------------------|----------------|---------------|---------------|
| 22    | Staff Expenses                      | 1158827        | 1159734       | 1662403       |
| 23    | Other Operating Expenses            | 452771         | 455817        | 611679        |
| 24    | Provisions made during the year     |                |               |               |
|       | a) Against NPAs                     | 286535         | 1163278       | 193316        |
|       | b) Other Provisions                 | 13476          | 14093         | 34            |
| 25    | Interest received on -              |                |               |               |
|       | a) Loans & Advances                 | 3128947        | 3629802       | 3651782       |
|       | b) Current A/c with Other Bank      | XXX            | XXX           | XXX           |
|       | c) Investment / approved Securities | 2233326        | 2429244       | 2822115       |
| 26    | Misc. Income                        | 280453         | 339623        | 430447        |
| 27    | <b>Profit / Loss</b>                | <b>1078003</b> | <b>380877</b> | <b>655472</b> |
| H     | <b>OTHER INFORMATION</b>            |                |               |               |
| 28    | Share capital deposit               | 856325         | 856325        | 856325        |
| 29    | Accumulated loss                    | Nil            | Nil           | Nil           |
| 30    | Reserves                            | 2020304        | 2271721       | 2702674       |



Lighting the lamp at the 2nd Yuva Krishak Mela organised by "Farm 2 Food" in association with AGVB, at Golaghat

**Auditor's Report**

To,  
**The Members of the Bank**

1. We have audited the accompanying financial statements of ASSAM GRAMIN VIKASH BANK, GUWAHATI, Assam, which comprise the Balance Sheet as at March 31, 2015, and profit and Loss Account for the year ten ended, and a summary of significant accounting policies and other explanatory information. Incorporated in these financial statements are the returns of 15 branches audited by us and 382 branches audited by branch auditors. The branches audited by us and those audited by other auditors have been selected by the Bank in accordance with the guidelines issued to the Bank by the Reserve Bank of India/NABARD. Also incorporated in the Balance Sheet and the Statement of Profit and Loss are the returns from 7 Controlling Offices and 9 branches which have not been subjected to audit. These unaudited branches account for .07 per cent of advances, 12 per cent of deposits, .04 per cent of interest income and .06 per cent of interest expenses.

**Management's Responsibility for the Financial Statements**

2. Management is responsible for the preparation of these financial statements in accordance with Banking Regulation Act, 1949. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment on the risks of material misstatements of the financial statements whether due to fraud or error. In making those risk assessments, the auditors considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

6. We are unable to express an opinion on the impact that may arise out of reconciliation of Inter Branch Transactions which is underway and elimination of outstanding entries is in process.



7. Subject to the observation made in para 6 above, in our opinion, as shown by books of bank, and to the best of our information and according to the explanations given to us:

(i) the Balance Sheet, read with the notes thereon is a full and fair Balance Sheet containing all the necessary particulars, is properly drawn up so as to exhibit a true and fair view of state of affairs of the Bank as at 31<sup>st</sup> March 2015 in conformity with accounting principles generally accepted in India; and

(ii) the Profit and Loss Account, read with the notes thereon shows a true balance of profit, in conformity with accounting principles generally accepted in India, for the year covered by the account.

#### Report on Other Legal and Regulatory Requirements

8. The Balance Sheet and the Profit and Loss Account have been drawn up in form "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949.

9. Subject to the limitations of the audit indicated in paragraph 1 to 5 above and as required by the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970/1980, and subject also to the limitations of disclosure required therein, we report that:

(a) We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.

(b) The transactions of the Bank, which have come to our notice have been within the powers of the Bank.

(c) The returns received from the offices and branches of the Bank have been found adequate for the purposes of our audit.

10. In our opinion, the Balance Sheet, Profit and Loss Account complies with the applicable accounting standards.

Place: Guwahati  
Date: 2<sup>nd</sup> June, 2015

ALPS & CO.  
Chartered Accountants  
FRN No. 313132E

  
A.K. Khetawat  
Partner

Membership No. 052751



**ASSAM GRAMIN VIKASH BANK**  
HEAD OFFICE: GUWAHATI (ASSAM)

**BALANCE SHEET AS ON 31 ST MARCH, 2015**

| PARTICULARS                                       | SCHEDULE NO | AS ON 31.03.2015 Amount(₹) | AS ON 31.03.2014 Amount(₹) |
|---|-------------|----------------------------|----------------------------|
| <b>CAPITAL &amp; LIABILITIES</b>                  |             |                            |                            |
| CAPITAL   | 1           | 40000000.00                | 40000000.00                |
| SHARE CAPITAL DEPOSIT                             | 1           | 856324800.00               | 856324800.00               |
| RESERVES & SURPLUS                                | 2           | 3199138595.24              | 2389487737.52              |
| DEPOSITS  | 3           | 74188673932.40             | 64299678305.07             |
| BORROWINGS  | 4           | 4178268816.82              | 1395983375.00              |
| OTHER LIABILITIES & PROVISIONS                    | 5           | 5624467372.96              | 4433142216.52              |
| <b>TOTAL ₹</b>                                    |             | <b>88086873517.42</b>      | <b>73414616434.11</b>      |
| <b>ASSETS</b>                                     |             |                            |                            |
| CASH AND BALANCE WITH RESERVE BANK OF INDIA       | 6           | 3663238053.62              | 3266974709.27              |
| BALANCE WITH BANKS & MONEY AT CALL & SHORT NOTICE | 7           | 27901820358.92             | 18944454293.17             |
| INVESTMENTS                                       | 8           | 15851343479.00             | 14016172581.00             |
| ADVANCES  | 9           | 36997645008.30             | 34729912320.96             |
| FIXED ASSETS                                      | 10          | 102791643.51               | 121272912.86               |
| OTHER ASSETS                                      | 11          | 3570034974.07              | 2335829616.85              |
| <b>TOTAL ₹</b>                                    |             | <b>88086873517.42</b>      | <b>73414616434.11</b>      |
| CONTINGENT LIABILITY                              | 12          | 202725166.00               | 176339836.00               |
| BILLS FOR COLLECTION                              |             | 410420518.90               | 299674403.86               |

Place: Guwahati  
Date: 2<sup>nd</sup> June, 2015



ALPS & CO.  
Chartered Accountants  
FRN No. 313132E

A.K. Khetawat

Partner  
Membership No. 052751

S.S. SINGH  
Chairman

R.K. BARUA  
Director

M. DHAR  
Director

N.D. PURKAYASTHA  
Director

E. DEKA  
Director



**ASSAM GRAMIN VIKASH BANK**  
**HEAD OFFICE: GUWAHATI (ASSAM)**

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED: 31.03.2015**

| PARTICULARS                              | SCHEDULE NO | Year ended on 31.03.2015 Amount(₹) | Year ended on 31.03.2014 Amount(₹) |
|--|-------------|------------------------------------|------------------------------------|
| <b>I. INCOME</b>                         |             |                                    |                                    |
| INTEREST EARNED                          | 13          | 6473897137.13                      | 6059045184.51                      |
| OTHER INCOME                             | 14          | 430446655.97                       | 339623464.57                       |
| <b>TOTAL ₹</b>                           |             | <b>6904343793.10</b>               | <b>6398668649.08</b>               |
| <b>II. EXPENDITURE</b>                   |             |                                    |                                    |
| INTEREST EXPENDED                        | 15          | 3781440795.18                      | 3224870210.21                      |
| OPERATING EXPENSES                       | 16          | 2274080923.09                      | 1615550443.29                      |
| PROVISION & CONTINGENCY                  |             | 193350291.11                       | 1177371271.79                      |
| <b>TOTAL ₹</b>                           |             | <b>6248872009.38</b>               | <b>6017791925.29</b>               |
| <b>III. PROFIT / LOSS</b>                |             |                                    |                                    |
| Net Profit for the year before taxation  |             | 655471783.72                       | 380876723.79                       |
| Less : Income Tax for the Financial Year |             | 225245200.00                       | 129460000.00                       |
| Less : Deferred Tax Liability            |             | 0.00                               | 0.00                               |
| Add : Deferred Tax Asset                 |             | 725730.00                          | 0.00                               |
| <b>NET PROFIT AFTER TAX</b>              |             | <b>430952313.72</b>                | <b>251416723.79</b>                |
| <b>IV. APPROPRIATIONS</b>                |             |                                    |                                    |
| Transfer to Special (Statutory) Reserve  |             | 86190462.75                        | 50283344.75                        |
| Transfer to Special (Capital) Reserve    |             | 95180965.00                        | 11510000.00                        |
| Transfer to General/Revenue Reserve      |             | 249580885.97                       | 189623379.04                       |
| <b>TOTAL ₹</b>                           |             | <b>430952313.72</b>                | <b>251416723.79</b>                |

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

Place: Guwahati  
 Date: 2<sup>nd</sup> June, 2015



ALPS & CO.  
 Chartered Accountants  
 FRN No. 313132E

A.K. Khetawat

Partner  
 Membership No. 052751

S.S. SINGH  
 Chairman

R.K. BARUA  
 Director

M. DHAR  
 Director

N.D. PURKAYASTHA  
 Director

E. DEKA  
 Director



**ASSAM GRAMIN VIKASH BANK**  
**HEAD OFFICE: GUWAHATI (ASSAM)**

**SCHEDULES ANNEXED TO & FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2015**

| PARTICULARS   | AS ON 31.03.2015<br>Amount(₹) | AS ON 31.03.2014<br>Amount(₹) |
|---|-------------------------------|-------------------------------|
| <b>SCHEDULE :01 : CAPITAL</b>                         |                               |                               |
| Authorised Capital<br>500000 shares of Rs.100/- each  | 50000000.00                   | 50000000.00                   |
| Subscribed Capital<br>400000 shares of Rs.100/- each  | 40000000.00                   | 40000000.00                   |
| Called - up Capital<br>400000 shares of Rs.100/- each | 40000000.00                   | 40000000.00                   |
| Paid up Capital                                       |                               |                               |
| 50% Govt. of India                                    | 20000000.00                   | 20000000.00                   |
| 15% Govt. of Assam                                    | 6000000.00                    | 6000000.00                    |
| 35% United Bank of India                              | 14000000.00                   | 14000000.00                   |
| <b>Total ₹</b>  | <b>40000000.00</b>            | <b>40000000.00</b>            |
| Share Capital Deposit A/c                             |                               |                               |
| Govt. of India  | 428162400.00                  | 428162400.00                  |
| Govt. of Assam  | 128448700.00                  | 128448700.00                  |
| United Bank of India                                  | 299713700.00                  | 299713700.00                  |
| <b>Total ₹</b>  | <b>856324800.00</b>           | <b>856324800.00</b>           |
| <b>SCHEDULE : 02 :Reserve &amp; Surplus</b>           |                               |                               |
| A. Special (Statutory) Reserve                        |                               |                               |
| Opening Balance                                       | 433784840.41                  | 383501495.66                  |
| Less : Withdrawals                                    | 0.00                          | 0.00                          |
| Additions during the year                             | 86190462.75                   | 50283344.75                   |
| Closing Balance                                       | 519975303.16                  | 433784840.41                  |
| B. Special (Capital) Reserve                          |                               |                               |
| Opening Balance                                       | 177338485.57                  | 165828485.57                  |
| Less : Withdrawals                                    | 0.00                          | 0.00                          |
| Additions during the year                             | 95180965.00                   | 11510000.00                   |
| Closing Balance                                       | 272519450.57                  | 177338485.57                  |
| C. General/Revenue Reserve                            |                               |                               |
| (i) General/Revenue Reserve                           |                               |                               |
| Opening Balance                                       | 1660597665.54                 | 1470974286.50                 |
| Less : Withdrawals                                    | 0.00                          | 0.00                          |
| Additions during the year                             | 249580885.97                  | 189623379.04                  |
| Closing Balance                                       | 1910178551.51                 | 1660597665.54                 |
| (ii) Investment Fluctuation Reserve                   |                               |                               |
| Opening Balance                                       | 117766746.00                  | 254053356.00                  |
| Less : Withdrawals                                    | 0.00                          | 136286610.00                  |
| Additions during the year                             | 378698544.00                  | 0.00                          |
| Closing Balance                                       | 496465290.00                  | 117766746.00                  |
| <b>Total (A+B+C) ₹</b>                                | <b>3199138595.24</b>          | <b>2389487737.52</b>          |





| PARTICULARS   | AS ON 31.03.2015<br>Amount(₹) | AS ON 31.03.2014<br>Amount(₹) |
|---|-------------------------------|-------------------------------|
| <b>SCHEDULE : 03 :Deposits</b>  |                               |                               |
| <b>A . i) Demand Deposits</b>   |                               |                               |
| a) From Banks   | 0.00                          | 0.00                          |
| b) From Others  | 4040801004.44                 | 4637760270.85                 |
| <b>ii) Savings Bank Deposits</b>  | <b>42674874088.84</b>         | <b>37377575121.23</b>         |
| <b>iii) Term Deposits</b>   |                               |                               |
| a) From Banks   | 0.00                          | 0.00                          |
| b) From Others  | 27472998839.12                | 22284342912.99                |
| <b>Total ₹</b>  | <b>74188673932.40</b>         | <b>64299678305.07</b>         |
| <b>B i) Deposit of Branches in India</b>                                    |                               |                               |
| ii) Deposit of Branches outside India                                       | 0.00                          | 0.00                          |
| <b>Total ₹</b>  | <b>74188673932.40</b>         | <b>64299678305.07</b>         |
| <b>SCHEDULE :04 :Borrowings</b>   |                               |                               |
| <b>A. Borrowings in India</b>   |                               |                               |
| i) Reserve Bank of India  | 0.00                          | 0.00                          |
| ii) NABARD  | 2507670935.00                 | 1284427875.00                 |
| <b>iii) Other Banks</b>   |                               |                               |
| a)Sponsor Bank (U.B.I.)   | 991052381.82                  | 0.00                          |
| b) NHB  | 599900000.00                  | 0.00                          |
| c) SBI  | 0.00                          | 0.00                          |
| iv) Other Institutions & Agencies (NSTFDC)                                  | 79645500.00                   | 111555500.00                  |
| <b>B. Borrowings Outside India</b>  |                               |                               |
|   | 0.00                          | 0.00                          |
| <b>Total ₹</b>  | <b>4178268816.82</b>          | <b>1395983375.00</b>          |
| Secured borrowings included in A & B above                                  | 4178268816.82                 | 1395983375.00                 |
| <b>SCHEDULE :05 :OTHER LIABILITES &amp; PROVISIONS</b>                      |                               |                               |
| i) Bills Payable ( As per Annexure - I )                                    | 662479868.14                  | 459230314.29                  |
| ii) Inter Office Adjustment (Net)   | 74776503.37                   | 11478760.15                   |
| iii)Interest Accrued ( As per Annexure - II )                               | 1005088836.56                 | 745822678.76                  |
| iv) Others including Provisions ( As per Annexure -III )                    | 3882122164.89                 | 3216610463.32                 |
| <b>Total ₹</b>  | <b>5624467372.96</b>          | <b>4433142216.52</b>          |
| <b>SCHEDULE : 06: CASH &amp; BALANCE WITH RESERVE BANK OF INDIA</b>         |                               |                               |
| i) Cash in hand   | 774849062.57                  | 783808525.20                  |
| <b>ii) Balance with Reserve Bank of India</b>                               |                               |                               |
| a) In Current Accounts  | 2888388991.05                 | 2483166184.07                 |
| <b>Total ₹</b>  | <b>3663238053.62</b>          | <b>3266974709.27</b>          |
| <b>SCHEDULE:07 BALANCES WITH BANKS &amp; MONEY AT CALL&amp;SHORT NOTICE</b> |                               |                               |
| <b>A. In India</b>  |                               |                               |
| <b>i)Balances with Banks</b>  |                               |                               |
| a) In Current Accounts  | 2548775903.78                 | 2532269688.24                 |
| b) In Other Deposit Accounts  | 25353044455.14                | 16412184604.93                |
| <b>Total ₹</b>  | <b>27901820358.92</b>         | <b>18944454293.17</b>         |



| PARTICULARS   | AS ON 31.03.2015<br>Amount(₹) | AS ON 31.03.2014<br>Amount(₹) |
|---|-------------------------------|-------------------------------|
| ii) Money at call & Short Notice                        | 0.00                          | 0.00                          |
|   | <b>27901820358.92</b>         | <b>18944454293.17</b>         |
| B. Outside India  | 0.00                          | 0.00                          |
| <b>Total ₹</b>  | <b>27901820358.92</b>         | <b>18944454293.17</b>         |
| <b>SCHEDULE : 08 : INVESTMENTS</b>                      |                               |                               |
| I. Investment in India in                               |                               |                               |
| i) Government securities                                | 15142115979.00                | 13736095081.00                |
| ii) Mutual Funds  | 450000000.00                  | 0.00                          |
| iii) Share of Co-Op. Societies                          | 500.00                        | 500.00                        |
| iv) In Debentures & Bonds                               | 259227000.00                  | 280077000.00                  |
| v) Others   | 0.00                          | 0.00                          |
| II) Investments outside India                           | 0.00                          | 0.00                          |
| <b>Total ₹</b>  | <b>15851343479.00</b>         | <b>14016172581.00</b>         |
| <b>Grand Total Rs.</b>                                  | <b>15851343479.00</b>         | <b>14016172581.00</b>         |
| <b>SCHEDULE :09 : ADVANCES</b>                          |                               |                               |
| A. i) Bill Purchased & Discounted                       |                               |                               |
|   | 0.00                          | 0.00                          |
| ii) Cash Credit, Overdraft and Loan repayable on Demand | 14925023002.61                | 12944085750.43                |
| iii) Term Loans   | 22072622005.69                | 21785826570.53                |
| <b>Total ₹</b>  | <b>36997645008.30</b>         | <b>34729912320.96</b>         |
| B. i) Secured by tangible Assets                        |                               |                               |
|   | 34527626595.66                | 32115286373.20                |
| ii) Secured by Bank / Govt. Guarantees/ECGC/CGTMSE      | 1602303482.00                 | 1930201819.00                 |
| iii) Unsecured  | 867714930.64                  | 684424128.76                  |
| <b>Total ₹</b>  | <b>36997645008.30</b>         | <b>34729912320.96</b>         |
| C. I. Advances in India                                 |                               |                               |
| i) Priority Sector                                      | 33691211692.33                | 31183209651.56                |
| ii) Public Sector                                       | 0.00                          | 0.00                          |
| iii) Banks  | 0.00                          | 0.00                          |
| iv) Others  | 3306433315.97                 | 3546702669.40                 |
| II Advances outside India                               | 0.00                          | 0.00                          |
| <b>Total ₹</b>  | <b>36997645008.30</b>         | <b>34729912320.96</b>         |
| D. i) Standard Assets                                   |                               |                               |
|   | 35521973301.18                | 33041245309.17                |
| ii) Sub-Standard Assets                                 | 913630204.24                  | 1430854839.32                 |
| iii) Doubt Assets                                       |                               |                               |
| a) Doubtful Assets - I                                  | 415733904.71                  | 167556663.35                  |
| b) Doubtful Assets - II                                 | 145287298.17                  | 88140259.12                   |
| c) Doubtful Assets - III                                | 1020300.00                    | 2115250.00                    |
| d) Loss   | 0.00                          | 0.00                          |
| <b>Total ₹</b>  | <b>36997645008.30</b>         | <b>34729912320.96</b>         |
| <b>SCHEDULE : 10 FIXED ASSETS</b>                       |                               |                               |
| i) Premises   | 11400000.00                   | 11400000.00                   |







| PARTICULARS   | AS ON 31.03.2015<br>Amount(₹) | AS ON 31.03.2014<br>Amount(₹) |
|---|-------------------------------|-------------------------------|
| <b>ii) Other Fixed Assets</b>                                       |                               |                               |
| At cost as on 31st March of Preceding year                          | 345127458.98                  | 306854728.70                  |
| Addition during the year on Premises                                | 4500000.00                    | 0.00                          |
| Addition during the year on other Fixed Assets                      | 41206408.06                   | 40371642.31                   |
|   | <b>390833867.04</b>           | <b>347226371.01</b>           |
| Less - Deduction during the year                                    | 7123215.29                    | 2098912.03                    |
|   | <b>383710651.75</b>           | <b>345127458.98</b>           |
| Add - Adjustment during the year                                    | 0.00                          | 0.00                          |
|   | <b>383710651.75</b>           | <b>345127458.98</b>           |
| Less - Depreciation to date on premises                             | 1234116.36                    | 699069.85                     |
| Less - Depreciation to date on other Fixed Assets                   | 291084891.88                  | 234555476.27                  |
|   | <b>91391643.51</b>            | <b>109872912.86</b>           |
| <b>Total ₹</b>  | <b>102791643.51</b>           | <b>121272912.86</b>           |
| <b>SCHEDULE : 11 : OTHER ASSETS</b>                                 |                               |                               |
| i) Inter Office Adjustment (Net)                                    | 0.00                          | 0.00                          |
| ii) Interest accrued on Investment                                  | 1353074901.67                 | 916643598.00                  |
| iii) Interest accrued on Advance                                    | 136296818.98                  | 142162770.66                  |
| iii) Tax paid in Advance/deducted at source                         | 1426995452.05                 | 1177878141.00                 |
| iv) Stationery & Stamps   | 24465614.53                   | 18197116.50                   |
| v) Suspense A/c HO & Branches                                       | 1876856.00                    | 3318959.00                    |
| vi) Others ( As per Annexure - IV )                                 | 627325330.84                  | 77629031.69                   |
| <b>Total ₹</b>  | <b>3570034974.07</b>          | <b>2335829616.85</b>          |
| <b>SCHEDULE:12: CONTINGENT LIABILITIES</b>                          |                               |                               |
| i) Claims Against the Bank not acknowledged as debts                | 0.00                          | 0.00                          |
| ii) Liabilities for partly paid Investments                         | 0.00                          | 0.00                          |
| iii) Liability on account of Outstanding Forward Exchange Contracts | 0.00                          | 0.00                          |
| iv) Guarantee given on behalf of constituents in India              | 202725166.00                  | 176339836.00                  |
| v) Acceptance, Endorsements and Other Obligations                   | 0.00                          | 0.00                          |
| <b>Total ₹</b>  | <b>202725166.00</b>           | <b>176339836.00</b>           |
| <b>SCHEDULE : 13 : INTEREST EARNED</b>                              |                               |                               |
| i) Interest/discount on Advances/Bills                              | 3651782590.25                 | 3629801518.90                 |
| ii) Income on Investments (including interest on F.D. with Banks)   | 2822114546.88                 | 2429243665.61                 |
| iii) Interest on Balance with R.B.I. And Inter Bank Funds           | 0.00                          | 0.00                          |
| iv) Others  | 0.00                          | 0.00                          |
| <b>Total ₹</b>  | <b>6473897137.13</b>          | <b>6059045184.51</b>          |
| <b>SCHEDULE : 14 : OTHER INCOME</b>                                 |                               |                               |
| i) Commission, Exchange & brokerage                                 | 26510461.79                   | 43098401.07                   |
| ii) Profit on sale of Investment                                    | 122830823.60                  | 16566292.67                   |
| iii) Profit on Revaluation of Investment                            | 0.00                          | 0.00                          |
| iv) Profit on sale of Land, Building and Other Assets               | 996840.98                     | 19563.73                      |



| PARTICULARS   | AS ON 31.03.2015<br>Amount(₹) | AS ON 31.03.2014<br>Amount(₹) |
|---|-------------------------------|-------------------------------|
| v) Profit on Exchange Transaction                                 | 0.00                          | 0.00                          |
| vi) Miscellaneous Income ( details in Annexure V )                | 280108529.60                  | 279939207.10                  |
| <b>Total ₹</b>  | <b>430446655.97</b>           | <b>339623464.57</b>           |
| <b>SCHEDULE :15 : INTEREST EXPENDED</b>                           |                               |                               |
| i)Interest on Deposit   | 3605406404.82                 | 3154614123.41                 |
| ii)Interest to NABARD/SIDBI                                       | 174066305.00                  | 68001426.00                   |
| iii)Interest to Bank on Borrowing                                 | 1968085.36                    | 2254660.80                    |
| <b>Total ₹</b>  | <b>3781440795.18</b>          | <b>3224870210.21</b>          |
| <b>SCHEDULE : 16 : OPERATING EXPENSES</b>                         |                               |                               |
| i) Payment to & Provision for Employees (including deputed staff) | 1662403357.57                 | 1159733392.13                 |
| ii) Rent,Taxes & Lighting   | 80434092.00                   | 71624505.48                   |
| iii) Printing & Stationery  | 44720840.98                   | 21761972.65                   |
| iv) Advertising & Publicity                                       | 1226088.00                    | 1061982.00                    |
| v) Depreciation on Banks Property                                 | 57705122.38                   | 57548245.85                   |
| vi) Audit Fees & Exp. ( including Branch Auditors )               | 8205114.00                    | 10354300.00                   |
| vii) Law & Professional Charges                                   | 7392913.04                    | 5980120.13                    |
| viii) Postage, Telegrams, Telephone etc.                          | 4325524.63                    | 29745130.72                   |
| ix) Car Maintenance   | 745342.30                     | 2000706.59                    |
| x) Other Repairs & Maintenance                                    | 3802114.85                    | 1805368.02                    |
| xi) Insurance   | 10263690.25                   | 12692596.00                   |
| xii) Other Expenditure ( As per Annexure - VI )                   | 392856723.09                  | 241242123.72                  |
| <b>Total ₹</b>  | <b>2274080923.09</b>          | <b>1615550443.29</b>          |



Shri Manas Dhar, GM, UBI and Hon'ble Director on the Board of AGVB with senior officials of the Bank during his visit to Head Office.

**ASSAM GRAMIN VIKASH BANK**  
**HEAD OFFICE: GUWAHATI (ASSAM)**  
**ANNEXED TO & FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2015**

**ANNEXURE - I : DETAILS OF BILLS PAYABLE**

| PARTICULARS          | AS ON 31.03.2015<br>Amount(₹) | AS ON 31.03.2014<br>Amount(₹) |
|----------------------|-------------------------------|-------------------------------|
| Demand Draft Payable | 281029996.21                  | 316570211.62                  |
| Stale remittance     | 3465380.26                    | 5413098.55                    |
| Pay order            | 377981562.67                  | 137243969.12                  |
| Gift Cheque payable  | 2929.00                       | 3035.00                       |
| <b>Total ₹</b>       | <b>662479868.14</b>           | <b>459230314.29</b>           |

**ANNEXURE -II : DETAILS OF INTEREST ACCRUED**

| PARTICULARS               | AS ON 31.03.2015<br>Amount(₹) | AS ON 31.03.2014<br>Amount(₹) |
|---------------------------|-------------------------------|-------------------------------|
| On Deposit                | 981488250.56                  | 742287243.76                  |
| On Borrowings from NABARD | 23600586.00                   | 3535435.00                    |
| <b>Total ₹</b>            | <b>1005088836.56</b>          | <b>745822678.76</b>           |

**ANNEXURE - III : DETAILS OF OTHER LIABILITIES ( INCLUDING PROVISIONS )**

| PARTICULARS  | AS ON 31.03.2015<br>Amount(₹) | AS ON 31.03.2014<br>Amount(₹) |
|--|-------------------------------|-------------------------------|
| Clearing Adjustment                                    | 0.00                          | 2023337.28                    |
| Marginal Deposit                                       | 1857491365.36                 | 1924407498.17                 |
| Outstanding Income Tax                                 | 3371911.00                    | 933327.80                     |
| Outstanding Professional Tax on Salary                 | 35760.00                      | 25177.00                      |
| Outstanding House Rent A/c                             | 628504.50                     | 449870.50                     |
| Outstanding GSI Premium                                | 541530.00                     | 329910.00                     |
| Outstanding EPF A/c                                    | 7752183.00                    | 3232840.00                    |
| Security Deposit                                       | 1360076.00                    | 2098401.74                    |
| Grant Assistance SHPI                                  | 3238754.00                    | 836588.00                     |
| Outstanding Bills for expenses                         | 613620921.55                  | 136870638.51                  |
| Insurance Premium Collection/Payable A/C               | 6743713.53                    | 5702909.85                    |
| Venture Capital Fund Payable                           | 21956906.00                   | 16496719.00                   |
| Audit fees & Expenses payable                          | 8105158.00                    | 4334645.00                    |
| Provision against Standard Advances                    | 101135855.00                  | 101101728.00                  |
| Provision for loss on mis-appropriation of bank's fund | 70856776.07                   | 70856776.07                   |
| Oustanding salary bill                                 | 1532253.88                    | 219446.40                     |
| Recruitment Project                                    | 76047.00                      | 0.00                          |
| Provision for Income Tax                               | 1171908650.00                 | 946663450.00                  |
| ATM Payable  | 11765800.00                   | 27200.00                      |
| <b>Total ₹</b>   | <b>3882122164.89</b>          | <b>3216610463.32</b>          |





## ANNEXED TO &amp; FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2015

## ANNEXURE- IV : DETAILS OF OTHER ASSETS ( INCLUDING PROVISIONS)

| PARTICULARS                                      | AS ON 31.03.2015<br>Amount(₹) | AS ON 31.03.2014<br>Amount(₹) |
|--|-------------------------------|-------------------------------|
| Deferred Tax Assets                              | 1387237.00                    | 661507.00                     |
| Suspense Accounts ( Net of Provision)            | 44248154.66                   | 40423885.79                   |
| Temporary Advance to staff                       | 3075971.80                    | 964624.40                     |
| Festival Advance                                 | 19364270.11                   | 18756517.11                   |
| Security Deposit for Meter,Telephone & F.Machine | 2858603.39                    | 2658423.39                    |
| Clearing Adjustment A/C                          | 214250309.40                  | 9958.00                       |
| Remittance/OCC/NEFT in Transit                   | 339947209.98                  | 12961776.00                   |
| GSLI Receiveable                                 | 0.00                          | 10780.00                      |
| Commission rent etc. Receivable                  | 2193574.50                    | 18791.00                      |
| Licence fee paid in Advance                      | 0.00                          | 968520.00                     |
| Recruitment Project                              | 0.00                          | 194249.00                     |
| <b>Total ₹</b>                                   | <b>627325330.84</b>           | <b>77629031.69</b>            |

ANNEXED TO & FORMING PART OF PROFIT & LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH, 2015

## ANNEXURE - V: DETAILS OF MISCELLANEOUS INCOME

| PARTICULARS                             | AS ON 31.03.2015<br>Amount(₹) | AS ON 31.03.2014<br>Amount(₹) |
|---|-------------------------------|-------------------------------|
| Incidental Charges                      | 103220975.36                  | 96539319.13                   |
| Service Charges                         | 49857581.31                   | 62049666.39                   |
| Evaluation Charges & Processing Charges | 39825456.52                   | 44215321.10                   |
| Locker Rent                             | 670237.00                     | 738880.00                     |
| Sales Proceed of old News Paper etc.    | 107637.50                     | 3842.00                       |
| Recovery in Bad debt written off        | 53883395.91                   | 20984687.48                   |
| Interest on IBPC                        | 32543246.00                   | 55407491.00                   |
| <b>Total ₹</b>                          | <b>280108529.60</b>           | <b>279939207.10</b>           |

## DETAILS OF PROVISIONS &amp; CONTINGENCIES

| PARTICULARS   | AS ON 31.03.2015<br>Amount(₹) | AS ON 31.03.2014<br>Amount(₹) |
|---|-------------------------------|-------------------------------|
| Provision against NPA                                     | 193316164.11                  | 1163277761                    |
| Provision against Standard Advance                        | 34127.00                      | 12789374.00                   |
| Provision against loss on Misappropriation/Fraud /Dacoity | 0.00                          | 1304137.25                    |
| <b>Total ₹</b>  | <b>193350291.11</b>           | <b>1177371271.79</b>          |



**ANNEXED TO & FORMING PART OF PROFIT & LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH, 2015**

**ANNEXURE - VI : DETAILS OF OTHER EXPENDITURE**

| PARTICULARS                              | AS ON 31.03.2015<br>Amount(₹) | AS ON 31.03.2014<br>Amount(₹) |
|--|-------------------------------|-------------------------------|
| Remittance Expenses                      | 6002623.00                    | 9419011.50                    |
| Commission and other Bank Charges        | 2546254.78                    | 645074.85                     |
| Clearing House Charges                   | 1386537.52                    | 1465815.03                    |
| News Papers & Periodicals                | 4384832.00                    | 1618161.00                    |
| Sanitation                               | 27169555.60                   | 23685265.21                   |
| Entertainment                            | 28792.44                      | 39549.00                      |
| Meeting expenses                         | 1338888.00                    | 1757836.80                    |
| Conveyance Expenses                      | 12506710.60                   | 8212292.76                    |
| Travelling Expenses                      | 12180872.99                   | 13746272.85                   |
| Freight & Coolie                         | 1132255.00                    | 1277679.00                    |
| Business development                     | 2523727.00                    | 2682847.69                    |
| Insurance on Deposit to DICGCI           | 58348636.00                   | 53275428.00                   |
| Training Cost                            | 1225282.00                    | 2398756.00                    |
| Examination Cost                         | 5200.00                       | 912949.00                     |
| Institutional membership subscription    | 1552247.00                    | 58827.00                      |
| Incentive & Honorarium                   | 151000.00                     | 296600.00                     |
| Gratuity Premium                         | 115448796.00                  | 60000000.00                   |
| Write-off against Bad Debt               | 0.00                          | 4273307.55                    |
| Donation/Corporate Social Responsibility | 2000000.00                    | 3000000.00                    |
| Administrative Charges EPF               | 2964266.00                    | 1742983.00                    |
| Group Insurance EDLI                     | 7454132.98                    | 2702664.00                    |
| Staff welfare (Exgratia)                 | 807995.94                     | 330159.00                     |
| Net Expenses for CBS/CBS others          | 41626839.76                   | 26737158.00                   |
| Library books                            | 0.00                          | 2109.00                       |
| RSETI                                    | 4045253.00                    | 4719725.00                    |
| Service Charge                           | 86026025.48                   | 16241652.48                   |
| <b>Total ₹</b>                           | <b>392856723.09</b>           | <b>241242123.72</b>           |



A commercial Dairy unit financed by Abhayapuri Branch of the Bank



A Broiler Farm financed by Sonapur Branch of the Bank

**ASSAM GRAMIN VIKASH BANK  
HEAD OFFICE: GUWAHATI: ASSAM****Schedule 17**

NOTES ON ACCOUNTS TO THE BALANCE SHEET AND PROFIT &amp; LOSS ACCOUNT FOR THE YEAR 2014-15

**A) SIGNIFICANT ACCOUNTING POLICIES:****1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The accompanying financial statements are prepared on historical cost basis, except as otherwise stated, following the "Going Concern" concept and conform to the Generally Accepted Accounting Principles (GAAP) in India, applicable statutory provisions, regulatory norms prescribed by the Reserve Bank of India (RBI), applicable mandatory Accounting Standards (AS) / Guidance Notes / pronouncements issued by Institute of Chartered Accountants of India (ICAI) and practices prevailing in the banking industry in India.

**2. USE OF ESTIMATES**

The preparation of financial statements requires the management to make estimates and assumptions for considering the reported assets and liabilities (including contingent liabilities) as on the date of financial statements and the income and expenses for the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable.

**3. A) INVESTMENT**

- a) All investments have been valued at cost & provision has been made against non-performing investments. Further depreciation has also been made against the Govt. Securities classified under "Held for Trading" and "Available for Sale categories" as per RBI guidelines. Further, Non-SLR Investments have also been classified under Current Category. The investments are shown net of Depreciation and Amortisation in Balance Sheet.
- b) Profit & Loss on sale of investment is taken to the profit & loss account as other income.
- c) Broken period interest received on Govt. securities is taken to Profit and Loss account and similarly Brokerage, Commission and Broken period interest paid is charged to Profit & Loss account.
- d) Investments are categorized as (1) Govt. Securities, (2) Other Approved Securities, (3) Shares, (4) Bonds and Debentures and (5) Others.
  - (i) In accordance with the Reserve Bank of India guidelines, Investments under Govt. Securities are classified into (i) Held to maturity, (ii) Held for trading and (iii) Available for sale. The securities acquired by the Bank with an intention to hold till maturity is classified as "Held to maturity". "Held for trading" category comprised Securities acquired by the Bank with intention of trading. The securities which do not fall within the above two categories are classified as "Available for sale".
  - (ii) Investments classified under Held to maturity are carried at cost and premium is amortised over the remaining period of maturity of the individual securities.
  - (iii) Investments classified under 'Held for trading' and 'Available for sale' are marked to market and are valued as per price declared by FIMMDA and accordingly if net result is appreciation, the same is ignored and if it is depreciation, the same is charged to the Profit & Loss a/c.
- e) Bonds, Debentures, Shares and other long term investments have been categorized under current category.



## B) CASH INSURANCE:

- a) Settlement of Insurance claim has been taken on cash basis.
- b) Payment of Premium against Bankers' Indemnity Policy has been taken on actual payment basis.

## 4. ADVANCES:

All advances are classified into Performing and Non- Performing as per norms laid down by RBI. Non Performing Advances are classified into Sub-standard, Doubtful and Loss assets. Provisions are arrived at in accordance with the prudential norms prescribed by RBI, which is as under:

1. a) Standard assets @ 0.25% for Agriculture & SME and 0.40% on other assets except Real Estate Advances which is 1%, computed over the balance outstanding as per RBI guidelines.
- b) Sub-Standard assets @ 15% of the balance outstanding.
- c) Doubtful assets
  - Category D-I @ 25% on the secured portion and 100% on unsecured portion.
  - Category D-II @ 50% on the secured portion and 100% on unsecured portion.
  - Category D-III @ 100% on the balance outstanding irrespective of security.
- d) Loss Assets - @100% on the balance outstanding irrespective of security

2. Advances are stated in the Balance Sheet is net of provision made against Non-Performing Assets. Provisions made against Standard Advances is shown in the Balance Sheet as Other Liabilities & Provisions.

## 5. FIXED ASSETS & DEPRECIATION:

- a) Fixed assets are stated at cost less depreciation.
- b) Depreciation has been provided for on written down value/straight line method at the rates prescribed by the Bank as stated below. The assets which are purchased during the year, depreciation on such assets has been provided on prorata basis i.e. for the number of days from the date of purchase till end of the year. Further no depreciation is provided on the assets which are sold / discarded irrespective of the period of use during the year.

The depreciation on various categories of fixed assets during the year has been charged at the following rates:

|   |                                    |        |
|---|------------------------------------|--------|
| 1 | Premises                           | 5%     |
| 2 | Furniture & Fixture                | 19%    |
| 3 | Electric Fittings                  | 14%    |
| 4 | Office Machinery                   | 14%    |
| 5 | Motor Car/Van                      | 26%    |
| 6 | Cycle                              | 20%    |
| 7 | Locker                             | 10%    |
| 8 | Computer (on Straight line Method) | 33.33% |

## 6. REVENUE RECOGNITION:

- a) All items of Income & Expenditure are accounted for on accrual basis.
- b) Interest on advances and investments are recognized on a time proportion basis taking into account the amount outstanding & the rate of interest applicable except in the case of non performing advances and investments where interest has been recognized to the extent realized in accordance with the guidelines issued by the RBI/NABARD. In respect of advances classified as non-performing assets for the first time during the year, the income accounted for during the year & remaining unrealized at the year-end has been reversed.
- c) Commission earned, locker rent, interest on non performing investment, interest on matured term deposits are accounted for on Cash basis.
- d) The Bank's operation are solely in the Banking Service Industry including investment/treasury operations.

**7. RETIREMENT BENEFIT:**

7.1 Employee Benefits are recognized in accordance with AS-15 on "Employee Benefits"

7.2 Short term employee benefits namely Leave Fare Concession and Medical Aid are measured at cost.

7.3 Long term Employee benefits and post-retirement benefits namely gratuity, pension and leave encashment are measured on a discounted basis under the Projected unit Credit Method on the basis of annual third party actuarial valuations.

**8. OTHER PROVISIONS**

Bank has not make any provision other than provision related to loans and advances during the year under review.

**9. TAXATION**

Provision for tax is made for both current and deferred taxes in accordance with AS-22 on "Accounting for Taxes on Income."

**10. APPROPRIATION OF PROFIT**

Profit after tax has been appropriated to Reserve. The amount earned as profit by sale of securities has been appropriated to Special (Capital) reserve, 20% of the profit has been appropriated to Special (Statutory) Reserve and the balance to General/Revenue Reserve.

**B) NOTES ON ACCOUNTS:****1. RECONCILIATION:**

Bank is in process of Reconciliation and clearance of old outstanding entries of Inter office/ Inter Branch transactions. It is worth mentioning that the data entry in respect of inter branch transaction has been completed up to 31.03.2014. Further, as on 31.03.2015, AGVB draft issue and payment have been matched in regard to all the branches up to 31.03.2012 and data entry for reconciliation of this account has been completed upto 31.03.2014. Bank has started Centralised Demand Draft a/c w.e.f. 01.04.2012 and all Demand Drafts are now issued & paid from this account. The centralized DD is reconciled as on 31.03.2015. Further Centralised Bankers' Cheque has been introduced from 16.05.2014 and the same is reconciled upto 31.03.2015.

Reconciliation of balances of Books of Accounts of all the branches has also been completed.

**2. INVESTMENTS::**

Additional depreciation of ₹ 37,86,98,544.00 has been shifted to Investment Fluctuation Reserve from Depreciation of Investment

**3. Additional disclosures.**

In terms of guidelines issued by the RBI/NABARD additional disclosures are as under:

**a. Capital**

| Sl. No. | Particulars                            | 31.03.2015 | 31.03.2014 |
|---------|--|------------|------------|
| i.      | CRAR (%)                               | 11.20      | 11.47      |
| ii      | CRAR – Tier I Capital (%)              | 9.60       | 10.73      |
| iii.    | CRAR – Tier II Capital (%)             | 1.60       | 0.74       |
| iv.     | Percentage of shareholding of the      |            |            |
| a.      | Government of India                    | 50         | 50         |
| b.      | State Government (Government of Assam) | 15         | 15         |
| c.      | Sponsor Bank (United Bank of India)    | 35         | 35         |





**b. Investments**

(₹ Lakh)

| Sl. No. | Particulars  | 31.03.2015 | 31.03.2014 |
|---------|--|------------|------------|
| 1.      | Value of Investments   |            |            |
| i.      | Gross value of Investments                                       | 412281.89  | 298951.44  |
| ii      | Provisions for Depreciation                                      | 5631.51    | 9247.09    |
| iii.    | Net Value of Investments   | 406650.38  | 289704.35  |
| 2.      | Movement of provisions held towards depreciation of investments  |            |            |
| i.      | Opening Balance  | 9247.09    | 7580.60    |
| ii      | Add : Provisions made during the year                            | 171.40     | 1738.54    |
| iii.    | Less : Write off/write back of excess provisions during the year | 3786.98    | 72.05      |
| iv.     | Closing Balance  | 5631.51    | 9247.09    |

**c.(i) Non- SLR Investment portfolio**

(i) Issuer composition of Non SLR Investments

(₹. Lakh)

| Sl. No. | Issuer                              | Amount         | Extent of private placement | Extent below investment grade securities | Extent of unrated securities | Extent of unlisted securities |
|---------|-------------------------------------|----------------|-----------------------------|--|------------------------------|-------------------------------|
| 1       | PSUs                                | 1000.00        | 1000.00                     | NIL                                      | NIL                          | NIL                           |
| 2       | FIs                                 | 500.00         | 500.00                      | NIL                                      | NIL                          | NIL                           |
| 3       | Banks                               | 1100.77        | 1100.77                     | NIL                                      | NIL                          | NIL                           |
| 4       | Private corporate                   | 0.00           | 0.00                        | NIL                                      | NIL                          | NIL                           |
| 5       | Others                              | 36.63          | 36.63                       | NIL                                      | NIL                          | NIL                           |
|         | <b>TOTAL</b>                        | <b>2637.40</b> | <b>2637.40</b>              | <b>NIL</b>                               | <b>NIL</b>                   | <b>NIL</b>                    |
|         | Provision held towards depreciation | <b>36.63</b>   | <b>36.63</b>                | <b>NIL</b>                               | <b>NIL</b>                   | <b>NIL</b>                    |

(ii) Non-performing Non-SLR Investments

(₹. Lakh)

| Sl.No. | Particulars                | 2014-15 | 2013-14 |
|--------|----------------------------|---------|---------|
| 1      | Opening balance            | 36.63   | 36.63   |
| 2      | Additions during the year  | 0.00    | 0.00    |
| 3      | Reductions during the year | 0.00    | 0.00    |
| 4      | Closing Balance            | 36.63   | 36.63   |
| 5      | Total provisions held      | 36.63   | 36.63   |



Smt. Ajanta Neog, Hon'ble Minister, GoA visiting Arengapara Branch of the Bank



An account opening mela organised by Melamati Branch of the Bank



**4. Asset Quality**

**4.1. a) Non-Performing Asset**

(₹. Lakh)

| Sl. No | Particulars  | 31.03.2015 | 31.03.2014 |
|--------|--|------------|------------|
| i.     | Percentage of net NPA to net Advances:   | 3.99       | 4.86       |
| ii.    | <b>Movement of NPAs (Gross)</b>  |            |            |
| (a)    | Opening Balance  | 36357.85   | 19047.64   |
| (b)    | Additions during the year  | 13042.23   | 25003.21   |
| (c)    | Reductions during the year   | 13486.05   | 7693.00    |
| (d)    | Closing Balance  | 35914.03   | 36357.85   |
| iii.   | <b>Movement of Net NPAs</b>  |            |            |
| (a)    | Opening Balance  | 16886.67   | 9157.63    |
| (b)    | Additions during the year  | 11109.07   | 13370.43   |
| (c)    | Reductions during the year   | 13239.02   | 5641.39    |
| (d)    | Closing Balance  | 14756.72   | 16886.67   |
| iv.    | <b>Movement of provisions for NPAs (excluding provisions on standard assets)</b> |            |            |
| (a)    | Opening Balance  | 19471.18   | 9890.01    |
| (b)    | Provisions made during the year  | 1933.16    | 11632.78   |
| (c)    | Write Off/write-back of excess provisions  | 247.03     | 2051.61    |
| (d)    | Closing Balance  | 21157.31   | 19471.18   |

**b) Calculation of NPA Provision coverage ratio**

(₹. Lakh)

| Particulars                 | 31.03.2015 | 31.03.2014 |
|-----------------------------|------------|------------|
| Total Non-Performing Assets | 35914.03   | 36357.85   |
| Total Provision Held        | 21157.31   | 19471.18   |
| Provision Coverage Ratio    | 58.91      | 53.55      |

**c) Category wise classification of provision against Non-performing advances**

(₹. Lakh)

| Sl No. | Category of advance                | Gross Amount     | Cumulative Provision | Net Advance      |
|--------|------------------------------------|------------------|----------------------|------------------|
| 1      | Standard*                          | 355219.73        | 1011.36              | 355219.73        |
| 2      | Sub-Standard Assets                | 10718.94         | 1582.63              | 9136.31          |
| 3      | Doubtful Assets - I                | 10503.84         | 6346.50              | 4157.34          |
| 4      | Doubtful Assets - II               | 6236.32          | 4783.45              | 1452.87          |
| 5      | Doubtful Assets – III/ Loss Assets | 8454.93          | 8444.73              | 10.20            |
|        | <b>Total</b>                       | <b>391133.76</b> | <b>22168.67</b>      | <b>369976.45</b> |

\* Not netted with Provisions



Quarterly Performance Review Meeting of the Regions

**4.2. Details of Loan Assets subject to Restructuring**

(₹. Lakh)

| Sl. No. | Particulars   | 31.03.2015 | 31.03.2014 |
|---------|---|------------|------------|
| i.      | Total amount of loan assets subject to restructuring, rescheduling, renegotiation       | NIL        | 249.51     |
| ii      | The amount of Standard assets subject to restructuring, rescheduling, renegotiation     | NIL        | Nil        |
| iii.    | The amount of Sub-Standard assets subject to restructuring, rescheduling, renegotiation | NIL        | 39.98      |
| iv.     | The amount of Doubtful assets subject to restructuring, rescheduling, renegotiation     | NIL        | 209.53     |
|         | Note [(i) = (ii) + (iii) + (iv)]  | NIL        | 249.51     |

**4.3 Details of financial assets sold to Securitization (SC)/Reconstruction Company (RC) for Asset Reconstruction**

(₹. Lakh)

| Sl. No. | Particulars   | 31.03.2015 | 31.03.2014 |
|---------|---|------------|------------|
| i.      | No. of Accounts   | NIL        | NIL        |
| ii      | Aggregate value (net of provisions) of accounts sold to SC/RC                         | NIL        | NIL        |
| iii.    | Aggregate consideration   | NIL        | NIL        |
| iv.     | Additional consideration realized in respect of accounts transferred in earlier years | NIL        | NIL        |
| v.      | Aggregate gain/loss over net book value   | NIL        | NIL        |

**4.4. Details of non-performing financial assets purchased**

(₹. Lakh)

| Sl. No. | Particulars   | 31.03.2015 | 31.03.2014 |
|---------|---|------------|------------|
| 1(a)    | No. of Accounts purchased during the year                 | NIL        | NIL        |
| (b)     | Aggregate outstanding                                     | NIL        | NIL        |
| 2(a)    | Of these, number of accounts restructured during the year | NIL        | NIL        |
| (b)     | Aggregate outstanding                                     | NIL        | NIL        |

**4.5. Details of non-performing financial assets sold**

(₹. Lakh)

| Sl. No. | Particulars                      | 31.03.2015 | 31.03.2014 |
|---------|----------------------------------|------------|------------|
| 1.      | No. of Accounts sold             | NIL        | NIL        |
| 2.      | Aggregate outstanding            | NIL        | NIL        |
| 3.      | Aggregate consideration received | NIL        | NIL        |

**4.6 Provisions of Standard Assets**

(₹. Lakh)

| S. No. | Particulars                             | 31.03.2015 | 31.03.2014 |
|--------|---|------------|------------|
| (i)    | Provisions made towards Standard Assets | 0.34       | 127.89     |

**5. Business Ratio**

| Sl. No. | Particulars   | 31.03.2015 | 31.03.2014 |
|---------|---|------------|------------|
| (i)     | Interest income as percentage of average working fund     | 9.40       | 9.96       |
| (ii)    | Non-interest income as percentage of average working fund | 0.62       | 0.66       |
| (iii)   | Operating profit as percentage to average working fund    | 1.23       | 2.60       |
| (iv)    | Return on assets  | 0.57       | 0.37       |
| (v)     | Business (Deposits plus advances) per employee            | 528.21 lac | 495.23 lac |
| (vi)    | Net profit per employee                                   | 2.01 lac   | 1.86 lac   |

No. of employees of the Bank: 2145





### 6. Asset Liability Management – Maturity pattern of certain items of assets and liabilities

The classification of Asset and Liabilities in different time buckets has been compiled on the basis of information collected from the branches/offices and necessary adjustment/apportionment made at Head Office on the basis of behavioural maturity pattern. The details are as under:

(₹.in lakhs)

|             | 1-14 days | 15-28 days | 29 days up to 3 months | Over 3 months & up to 6 months | Over 6 months and up to 1 year | Over 1 year & up to 3 years | Over 3 years & up to 5 years | Over 5 years | Total     |
|-------------|-----------|------------|------------------------|--------------------------------|--------------------------------|-----------------------------|------------------------------|--------------|-----------|
| Deposits    | 87865.40  | 5430.74    | 15112.07               | 31219.02                       | 79558.34                       | 445876.78                   | 26868.15                     | 49956.24     | 741886.74 |
| Advances    | 87559.79  | 2544.88    | 7631.53                | 11975.02                       | 38179.96                       | 197839.49                   | 29747.93                     | 15655.16     | 391133.76 |
| Investments | 35268.27  | 4000.00    | 63570.09               | 39684.34                       | 119439.56                      | 60722.90                    | 5932.49                      | 89094.36     | 417712.01 |
| Borrowings  | 0         | 0          | 253.38                 | 3143.50                        | 19368.60                       | 9601.33                     | 6755.40                      | 2659.00      | 41789.19  |

### 7. Exposures – Exposure to Real Estate Sector

(₹.in lakhs)

| Sl. No.  | Category   | 31.03.2015 | 31.03.2014 |
|----------|--|------------|------------|
| <b>A</b> | <b>Direct exposure</b>   |            |            |
| (i)      | Residential Mortgages<br>Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented  | 28557.27   | 30319.14   |
| (ii)     | Commercial Real Estate<br>Lending secured by mortgages on commercial real estates (Office buildings, retail space, multi-purpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.) Exposure would also include non -fund based (NFB) limits; | 3900.68    | 3376.11    |
| (iii)    | Investments in Mortgage Backed Securities (MBS) and other securitized exposures  | NIL        | NIL        |
|          | a. Residential   | NIL        | NIL        |
|          | b. Commercial Real Estate  | NIL        | NIL        |
| <b>B</b> | <b>Indirect Exposure</b>   | NIL        | NIL        |
|          | Fund-based and non -fund based exposures on National Housing Bank (NHB) and Housing Finance Companies (HFCs)   | NIL        | NIL        |

### 8. Details of Single Borrower (SGL), Group Borrower Limit (GBL) exceeded by the Bank

The Bank has not made any investment/advance beyond the prudential exposure limit of the Bank during the financial year.

### 9. Amount of provisions made for Income-tax during the year

(₹.in lakhs)

| Particulars              | 31.03.2015 | 31.03.2014 |
|--------------------------|------------|------------|
| Provision for Income Tax | 2227.95    | 1294.60    |

### 10. Disclosure of Penalties imposed by RBI

No penalty has been imposed by Reserve Bank of India during the year under report.





## 11. Disclosure of requirements as per Accounting Standards where the RBI has issued guidelines in respect of disclosure items for 'Notes to Accounts'

### a) Compliance of Accounting Standard 18:

As on 31.03.2015, 3 (Three) officers are working in the bank on deputation from Sponsor Bank i.e. United Bank of India. The details of the date of joining, emoluments drawn etc. are given below:

| Sl No. | Name of the officer                | Designation in the Bank | Date of joining | Date of transfer | Emoluments drawn during the year |
|--------|------------------------------------|-------------------------|-----------------|------------------|----------------------------------|
| 1      | Sri Shio Shankar Singh             | Chairman                | 02-11-2012      | N.A.             | 12.64 lakhs                      |
| 2      | Mrs. Sharmistha Bhattacharjee Ojah | General Manager         | 27-12-2010      | 07-07-2014       | 2.25 lakhs                       |
| 3      | Sri Nripendra Nath Baishya         | General Manager         | 07-07-2014      | NA               | 7.55 lakhs                       |
| 4      | Sri Abinash Mohan                  | General Manager         | 09-09-2014      | NA               | 6.56 lakhs                       |
|        | <b>TOTAL</b>                       |                         |                 |                  | <b>29.00 lakhs</b>               |

## 12. Other Accounting Standards

Bank has complied with the disclosure norms stipulated under the various Accounting Standards issued by the ICAI in accordance with NABARD directives.

## 13. Provisions and Contingencies

The aggregate position of all the provisions and contingencies of the Bank are disclosed as under: (₹. Lakh)

| Sl. No. | Particulars   | 31.03.2015 | 31.03.2014 |
|---------|---|------------|------------|
| a       | Opening Balance in the provisions accounts            | 26745.41   | 15690.40   |
| b       | The quantum of provisions made in the accounting year | 1933.50    | 13136.58   |
| c       | Amount of draw down made during the accounting year   | 4042.91    | 2081.57    |
| d       | Closing Balance in the provisions accounts            | 24636.00   | 26745.41   |

Amount of draw down as shown above is the amount written off against Bad debts and Investment Fluctuation Reserve.

## 14. Draw Down from Reserve

Bank has not drawn down any amount from the Reserve other than Investment Fluctuation Reserve.

## 15. Disclosure of complaints

The position of disposal of complaints is as under:

### A. Customer Complaints

| Sl. No. | Particulars  | Details |
|---------|--|---------|
| a       | No. of complaints pending at the beginning of the year | 20      |
| b       | No. of complaints received during the year             | 51      |
| c       | No. of complaints redressed during the year            | 68      |
| d       | No. of complaints pending at the end of the year       | 3       |



**B. Award passed by the Banking Ombudsman**

| Sl. No. | Particulars   | Details |
|---------|---|---------|
| a       | No. of unimplemented Awards at the beginning of the year      | 0       |
| b       | No. of Awards passed by the Banking Ombudsmen during the year | 0       |
| c       | No. of Awards implemented during the year                     | 0       |
| d       | No. of unimplemented Awards at the end of the year.           | 0       |

**16. Previous year's figures have been regrouped /rearranged wherever considered necessary.**

Place: Guwahati

Date: 2<sup>nd</sup> June, 2015

ALPS &amp; CO.

Chartered Accountants

FRN No. 313132E


  
**S.S. SINGH**  
 Chairman

  
**R.K. BARUA**  
 Director

  
**M. DHAR**  
 Director

  
**A.K. Khetawat**  
 Partner

Membership No. 052751


  
**N.D. PURKAYASTHA**  
 Director

  
**E. DEKA**  
 Director
**CRAR STATUS AS ON 31.03.2015****PRUDENTIAL NORMS****Statement of Capital Funds, Risk Assets/ Exposures and Risk Asset Ratio.****Part A-Capital Funds and Risk Assets Ratio**

| I Capital Funds |  | (₹.in lakhs) |
|-----------------|--|--------------|
| <b>A</b>        | <b>Tier I Capital elements</b>                           |              |
| 1               | <b>Paid up capital (including Share Capital Deposit)</b> | 8,963.25     |
|                 | <b>Less1</b>   |              |
| 1.1             | Accumulated losses                                       |              |
| 1.2             | Deferred Tax Assets (DTA)                                | 13.87        |
| 1.3             | Shortfall in provisions                                  |              |
| 1.4             | Shortfall in provisions for Gratuity Payable             |              |
| 1.5             | Shortfall in provisions for Leave encashment             |              |
| 1.6             | Other Intangible assets, if any                          |              |
| 2               | <b>Net paid-up Capital</b>                               | 8,949.38     |
| 3               | <b>Reserves and Surplus</b>                              | 27,026.73    |
| 3.1             | Statutory reserves                                       | 5,199.75     |
| 3.2             | Capital reserves (Note 2)                                | 2,725.19     |
| 3.3             | Other reserves* (Specify) (General/Revenue Reserve)      | 19,101.79    |
| 3.4             | Surplus in Profit and Loss Account (Note 3)              |              |
| 4               | <b>Total Tier I Capital</b>                              | 35,976.11    |
| <b>B</b>        | <b>Tier II Capital elements</b>                          |              |
| 1               | Revaluation reserves (Note 4)                            |              |
| 2               | General provisions and loss reserves (Note 5)            | 1,011.36     |
| 3               | Investment fluctuation reserves/ funds                   | 4,964.65     |



|     |  |              |
|-----|--|--------------|
| 4   | HEAD ROOM DEDUCTION  |              |
| 5   | <b>Net Tier II Capital</b>   | 5,976.01     |
| C   | <b>Total Capital (Tier I + Tier II)</b>  | 41,952.12    |
| II  | <b>Risk Assets</b>   |              |
| 1   | Adjusted value of funded risk assets i.e. on Balance Sheet items (tallies with Part "B") | 373,981.86   |
| 2   | Adjusted value of non-funded and off-Balance Sheet items(tallies with Part C)            | 717.63       |
| 3   | <b>Total Risk -Weighted Assets (1+2)</b>   | 374,699.49   |
| III | <b>Percentage of Capital Funds to Risk Weighted Assets (I/II*100)</b>                    | <b>11.20</b> |

Place: Guwahati  
Date: 2<sup>nd</sup> June, 2015



ALPS & CO.  
Chartered Accountants  
FRN No. 313132E

S.S. SINGH  
Chairman

R.K. BARUA  
Director

M. DHAR  
Director

A.K. Khetawat  
Partner  
Membership No. 052751

N.D. PURKAYASTHA  
Director

E. DEKA  
Director

**Part-B Risk Weight Assets and Exposures**

(₹.in lakhs)

| Sl. No. | Asset Items   | Book Value {net} | Risk Weight (%) | Risk Adjusted Value |
|---------|---|------------------|-----------------|---------------------|
| I       | <b>Cash and Bank Balances</b>   | 7,748.49         |                 | 0.00                |
| 1       | Cash, balances with RBI   | 28,883.89        |                 | 0.00                |
| 2       | Balances in current a/c with other Banks  | 25,487.76        | 20.00           | 5,097.55            |
| 3       | Claims on banks   |                  | 20.00           |                     |
| II      | <b>Investments</b>  |                  |                 |                     |
| 1       | Investments in Govt. Securities   | 151,421.16       | 2.50            | 3,785.53            |
| 2       | Investments in other approved securities guaranteed by central/state govt.  |                  | 2.50            |                     |
| 3       | Investments in other securities where payment of interest and repayment of principal are guaranteed by central Govt. (It will include Indira/kisan vikas patra and investment in bonds where payment of interest and principal is guaranteed by Central Govt/State Govt.) |                  | 2.50            |                     |
| 4       | Investments in other securities where payment of interest and repayment of principal are guaranteed by State Govt. (If, the same has become NPA, it will attract 102.5% risk weight and therefore include under all other investments at 10 below.)                       |                  | 2.50            |                     |

|     |   |            |        |            |
|-----|---|------------|--------|------------|
| 5   | Investments in other approved securities where payment of interest and repayment of principal are not guaranteed by central/ state Govt.  |            | 22.50  |            |
| 6   | Investments in Govt. Guaranteed securities of Govt. Undertakings which do not form part of the approved market borrowing programme.   |            | 22.50  |            |
| 7   | Claims on commercial banks  | 253,530.44 | 22.50  | 57,044.35  |
| 8   | Investments in securities which are guaranteed by banks as to payment of interest and repayment of principal  |            | 22.50  |            |
| 9   | Investments in bonds issued by public financial institutions for their Tier II capital  | 500.77     | 102.50 | 513.29     |
| 10  | All other investments including investments in securities issued by Public Financial Institutions   | 6,591.51   | 102.50 | 6,756.30   |
| 11  | Direct investment in equity shares, convertible bonds, debentures and units of equity oriented mutual funds including those exempted from Capital Market Exposure   |            | 127.50 |            |
| III | <b>Loans and Advances including bills purchased and discounted</b>  |            |        |            |
| 1   | Loans and advances guaranteed by GOI  |            | 0.00   |            |
| 2   | Loans guaranteed by State Governments   |            | 0.00   |            |
| 3   | State Government guaranteed loan which has become a non performing asset  |            | 100.00 |            |
| 4   | Loans granted to PSU of GOI   |            | 100.00 |            |
| 5   | Loans granted to PSU of State Govt.   |            | 100.00 |            |
| 6   | Others including PFIs   | 239,976.08 | 100.00 | 239,976.08 |
| 7.1 | For the purpose of credit exposure, bills purchased/ discounted/negotiated under LC (where payment to the beneficiary is not under reserve) is treated as an exposure on the LC issuing bank and assigned risk weight as is normally applicable to inter-bank exposures   |            | 20.00  |            |
| 7.2 | Bills negotiated under LCs under reserve', bills purchased/ discounted/ negotiated without LCs, will be reckoned as exposure on the borrower constituent. Accordingly, the exposure will attract a risk weight appropriate to the borrower  |            |        |            |
| a   | Government  |            | 0.00   |            |
| b   | Banks   |            | 20.00  |            |
| c   | Others  |            | 100.00 |            |
| 8   | Micro and Small Enterprises (MSE) Advances Guaranteed by Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) up to the guaranteed portion. (Banks may assign zero risk weight for the guaranteed portion. Outstanding balance in excess of the guaranteed portion would attract a risk-weight as appropriate to the counter-party) | 12,818.42  | 0.00   | 0.00       |





|      |   |                   |        |                   |
|------|---|-------------------|--------|-------------------|
| 9.1  | Housing Loan to individuals - Category of Loan  |                   |        |                   |
| a    | Up to Rs 20 Lakh  | 26,022.37         | 50.00  | 13,011.19         |
| b    | Above Rs 20 lakh and up to Rs 75 lakh   | 683.50            | 50.00  | 341.75            |
| c    | Above Rs 75 lakh  |                   | 75.00  |                   |
| 9.2  | Housing loans guaranteed by Credit Risk Guarantee Fund Trust for Low Income Housing (CRGFTLIH) up to the guaranteed portion. (The bank may assign zero risk weight for the guaranteed portion. The balance outstanding in excess of the guaranteed portion would attract a risk-weight as appropriate to the counterparty). |                   | 0.00   |                   |
| 10   | Consumer credit including personal loan   | 20,418.28         | 125.00 | 25,522.85         |
| 11   | Loans up to Rs. 1 lakh against gold and silver ornaments. (In case the loan amount is more than Rs. 1 lakh, entire loan amount has to be risk weighted for the purpose for which the loan has been sanctioned.)   |                   | 50.00  |                   |
| 12   | Education loans   | 574.84            | 100.00 | 574.84            |
| 13   | Loans extended against primary/ collateral security of shares/debentures  |                   | 125.00 |                   |
| 14   | Advance guaranteed by DICGC. (The risk weight of 50% should be limited to the amount guaranteed and not the entire outstanding balance in the accounts. In other words, the outstanding in excess of the amount guaranteed, will carry 100% risk weight.)   |                   | 50.00  |                   |
| 15   | Advance against term deposits, life policies, NSC, IVPs, and KVPs where adequate margin is available.   | 7,208.35          | 0.00   | 0.00              |
| 16   | Loans and Advances granted by RRBs to their staff   | 7,343.57          | 20.00  | 1,468.71          |
| 17   | Takeout Finance   |                   |        |                   |
| 17.1 | Unconditional takeover (in the books of lending institution)  |                   |        |                   |
| a    | Where full credit risk is assumed by the taking over institution  |                   | 20.00  |                   |
| b    | Where only partial credit risk is assumed by taking over institution  |                   |        |                   |
| b.1  | The amount to be taken over   |                   | 20.00  |                   |
| b.2  | The amount not to be taken over   |                   | 100.00 |                   |
| 17.2 | Conditional takeover (in the books of lending and taking over institution)  |                   | 100.00 |                   |
| IV   | <b>Other Assets</b>   |                   |        |                   |
| 1    | Premises, furniture and fixtures  | 1,027.92          | 100.00 | 1,027.92          |
| 2    | Interest due on Government securities   | 2,568.90          | 0.00   | 0.00              |
| 3    | Accrued interest on CRR balances maintained with RBI (net of claims of government/RBI on banks on account of such transactions)   | 0.00              | 0.00   | 0.00              |
| 4    | Income Tax deducted at source (net of provision)  | 0.00              | 0.00   | 0.00              |
| 5    | Advance tax paid (net of provision)   | 14,269.95         | 0.00   | 0.00              |
| 6    | All other Assets  | 18,861.50         | 100.00 | 18,861.50         |
| V    | <b>Total</b>  | <b>825,937.70</b> |        | <b>373,981.86</b> |



Part C-Off Balance Sheet items as on 31-03-2015

(₹.in lakhs)

| Credit Contingent/ OBS items                           | Client/<br>Obligant/G<br>uarantor | Gross<br>Book<br>Exposure | Margins<br>and<br>provisions | Net<br>Exposure | CCF for<br>Contingent<br>% | RW for<br>Obligant<br>% | Risk<br>Adjusted<br>Value of<br>Exposure |
|--|-----------------------------------|---------------------------|------------------------------|-----------------|----------------------------|-------------------------|--|
| 1 Letter of Credit (Doc)                               | Govt.                             |                           |                              |                 | 20.00                      | 0.00                    |  |
| 2 Letter of Credit (Doc)                               | Banks                             |                           |                              |                 | 20.00                      | 20.00                   |  |
| 3 Letter of Credit (Doc)                               | Others                            |                           |                              |                 | 20.00                      | 100.00                  |  |
| <b>4 Total letter of Credit</b>                        |                                   |                           |                              |                 |                            |                         |  |
| 5 Guarantees - Financial                               | Govt.                             |                           |                              |                 | 100.00                     | 0.00                    |  |
| 6 Guarantees - Financial                               | Banks                             |                           |                              |                 | 100.00                     | 20.00                   |  |
| 7 Guarantees - Financial                               | Others                            | 121.05                    | 52.02                        | 69.03           | 100.00                     | 100.00                  | 69.03                                    |
| <b>8 Total Guarantees - Financial</b>                  |                                   | 121.05                    | 52.02                        | 69.03           |                            |                         | 69.03                                    |
| 9 Guarantees - Others                                  | Govt.                             |                           |                              |                 | 50.00                      | 0.00                    |  |
| 10 Guarantees - Others                                 | Banks                             |                           |                              |                 | 50.00                      | 20.00                   |  |
| 11 Guarantees - Others                                 | Others                            | 1,906.20                  | 609.00                       | 1,297.20        | 50.00                      | 100.00                  | 648.60                                   |
| <b>12 Total Guarantees - Others</b>                    |                                   | 1,906.20                  | 609.00                       | 1,297.20        |                            |                         | 648.60                                   |
| 13 Acceptance and Endorsements                         | Govt.                             |                           |                              |                 | 100.00                     | 0.00                    |  |
| 14 Acceptance and Endorsements                         | Banks                             |                           |                              |                 | 100.00                     | 20.00                   |  |
| 15 Acceptance and Endorsements                         | Others                            |                           |                              |                 | 100.00                     | 100.00                  |  |
| <b>16 Total Acceptance and Endorsements</b>            |                                   |                           |                              |                 |                            |                         |  |
| 17 Undrawn Committed credit lines                      | Govt.                             |                           |                              |                 | 20.00                      | 0.00                    |  |
| 18 Undrawn Committed credit lines                      | Banks                             |                           |                              |                 | 20.00                      | 20.00                   |  |
| 19 Undrawn Committed credit lines                      | Others                            |                           |                              |                 | 20.00                      | 100.00                  |  |
| <b>20 Total Undrawn Committed credit lines</b>         |                                   |                           |                              |                 |                            |                         |  |
| 21 Transactions/ Asset sale with Recourse              | Govt.                             |                           |                              |                 | 100.00                     | 0.00                    |  |
| 22 Transactions/ Asset sale with Recourse              | Banks                             |                           |                              |                 | 100.00                     | 20.00                   |  |
| 23 Transactions/ Asset sale with Recourse              | Others                            |                           |                              |                 | 100.00                     | 100.00                  |  |
| <b>24 Total Transactions/ Asset sale with Recourse</b> |                                   |                           |                              |                 |                            |                         |  |
| 25 Liability on account of partly paid shares          |                                   |                           |                              |                 | 100.00                     | 100.00                  |  |
| 26 Others  | Govt.                             |                           |                              |                 | 100.00                     | 0.00                    |  |
| 27 Others  | Banks                             |                           |                              |                 | 100.00                     | 20.00                   |  |
| 28 Others  | Others                            |                           |                              |                 | 100.00                     | 100.00                  |  |
| <b>29 Total Others</b>                                 |                                   |                           |                              |                 |                            |                         |  |
| <b>30 Total Contingent Credit Exposure</b>             |                                   | 2,027.25                  | 661.02                       | 1,366.23        |                            |                         | 717.63                                   |
| 31 Claims against bank not acknowledged as debt        |                                   |                           |                              |                 | 100.00                     | 100.00                  |  |





AGVB

AGVB

12<sup>th</sup> January, 2015

AGVB

ASSAM GRAMIN VIKASH BANK  
PREMIUM CUSTOMERS' MEET  
12<sup>th</sup> January, 2015

12<sup>th</sup> January, 2015

ASSAM GRAMIN VIKASH BANK  
PREMIUM CUSTOMERS' MEET  
12<sup>th</sup> January, 2015

ASSAM GRAMIN VIKASH BANK  
PREMIUM CUSTOMERS' MEET  
12<sup>th</sup> January, 2015

ASSAM GRAMIN VIKASH BANK  
PREMIUM CUSTOMERS' MEET  
12<sup>th</sup> January, 2015

ASSAM GRAMIN VIKASH BANK  
PREMIUM CUSTOMERS' MEET  
12<sup>th</sup> January, 2015

ASSAM GRAMIN VIKASH BANK  
PREMIUM CUSTOMERS' MEET  
12<sup>th</sup> January, 2015

AGVB

AGVB

AGVB

AGVB



#### Significance of Logo

- The Alphabet "A" signifies ALL IN ASSAM.
- The green arrow signifies progressive growth.
- Summary: AGVB is entrusted with the responsibility of delivering the best and it is our mission and vision that Assam should progress towards real development with AGVB as a partner.

#### Significance of colour

- **Blue:** Blue signifies the colour of Trust, Peace, Loyalty, Integrity and Responsibility. The blue colour in the logo also signifies the trust of the people on the Bank.
- **Red:** Red colour brings in positive energy, passion, action, ambition, determination and motivates AGVBians to serve the people of Assam with commitment and dedication.
- **Green:** Green is the colour of growth, happiness and self-reliance. The green arrow signifies the progressive growth of Assam with AGVB as a partner.